



MILWAUKEE PUBLIC SCHOOLS

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December 11, 2008

Common Council
City of Milwaukee
200 East Wells Street
Milwaukee, WI 53202

Attention: Mr. James Owczarski

Honorable Members of the Common Council:

Please accept the attached Resolution drafted by Mr. Thomas Gartner from the Office of the City Attorney on behalf of Milwaukee Public Schools for the sale of MPS District property located at 500 East Center Street. This property was purchased by the District in 1993 from the United Community Center to be used for early childhood classrooms. As a result of Board action in March 2006, the facility was closed in June 2006; and subsequently, the property was listed with The Boerke Company under their contract with the Board. After significant marketing efforts, the Board of School Directors authorized the sale of the property to Urbanworks, LLC, who plans to rehab the facility and lease it to businesses. They are currently in discussion with a group that is proposing to open a daycare center.

This facility is located in Alderman Kovac's district. Representatives from the Department of City Development, along with The Boerke Company and the firm of Quarles and Brady acting on behalf of MPS, have discussed this issue with the alderman. I am hereby attaching a copy of the Resolution as prepared by Mr. Gartner, a copy of the MPS Board Item that was approved by the Board on November 20, 2008, and a copy of the Real Estate Contract detailing the specifics of the transaction. As an editing note, the Resolution refers to a Term Sheet, which should be changed to indicate a Contract.

If you should have any questions regarding this request, please contact me at 475-8336 or Mr. Richard Moore, Director of Facilities and Maintenance Services, at 283-4796. Thank you for your consideration of this request.

Sincerely,

MICHELLE J. NATE, CPA
Chief Financial and Operations Officer

MJN:RWM:som
Attachments (3)

cc: D. Fowler, Council Information Specialist
R. Moore, MPS Director of F&M
V. Moschella, City Attorney's Office