



Report of Audit Finding Follow-up for the Year Ended 12/31/2023



Internal Audit Division
March 2024

Agenda

- Overview and Purpose of Follow-up
- Executive Summary
- Status of Audit Findings
- Findings Closed¹ by Department
- Risk Ratings of Open² Audit Findings and Next Steps

1. Closed status refers to full implementation of the recommendation made by Internal Audit related to a specific finding in the published Audit Report.

2. Open status refers to an audit finding that has not been fully implemented by the department after receiving the final Audit Report.

Overview & Purpose

Overview

Report includes Internal Audit (IA) follow-up Activities & Management accomplishments through year ending December 31, 2023.

Charter 3-16.5

IA is required to submit an annual report of audit activities to the F&P Committee regarding "the success or failure of previously-audited departments in implementing the recommendations of their audits."

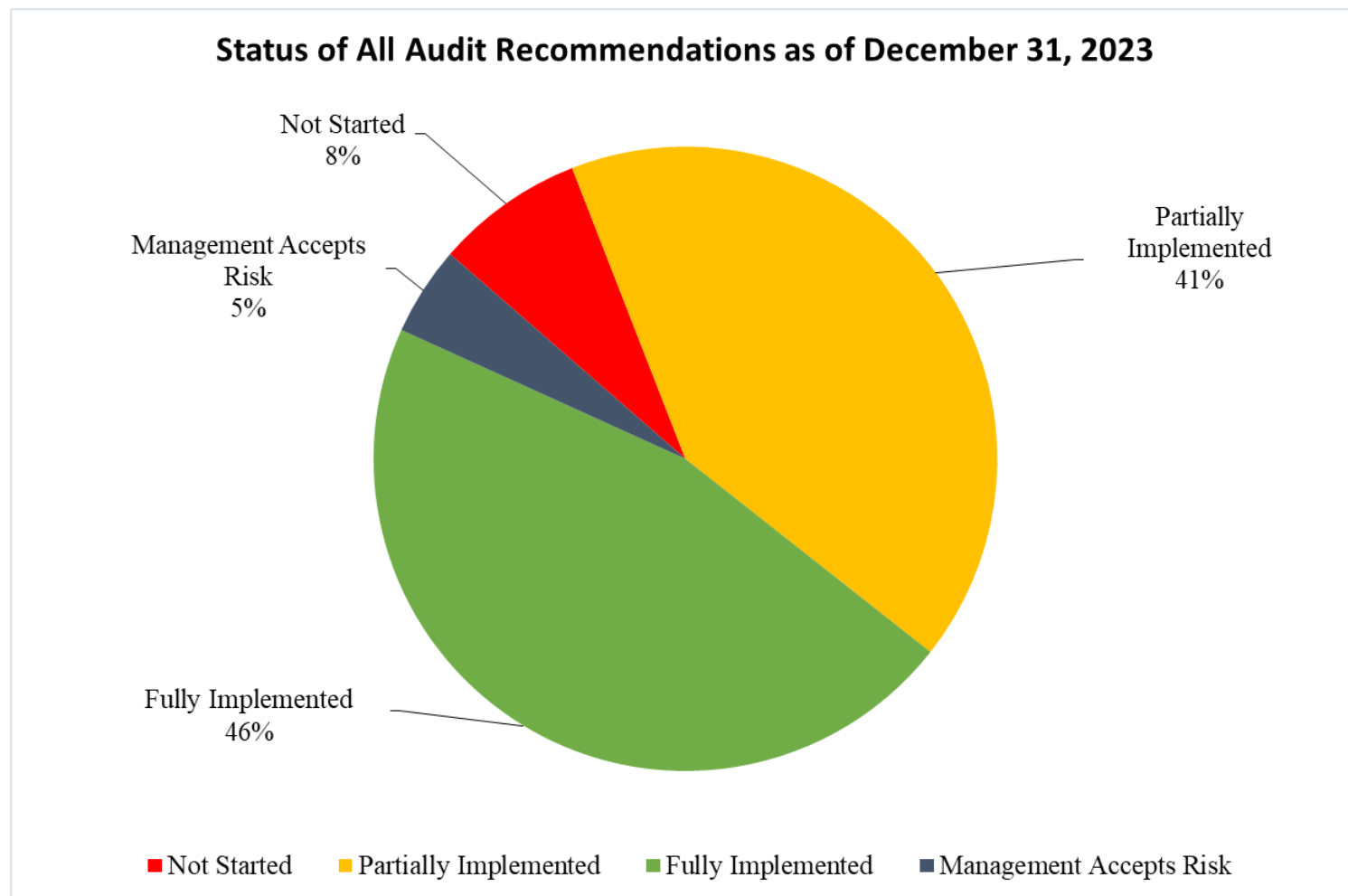
Status

Implementation status is determined via updates and information provided by department management as well as test procedures performed by IA.

Executive Summary

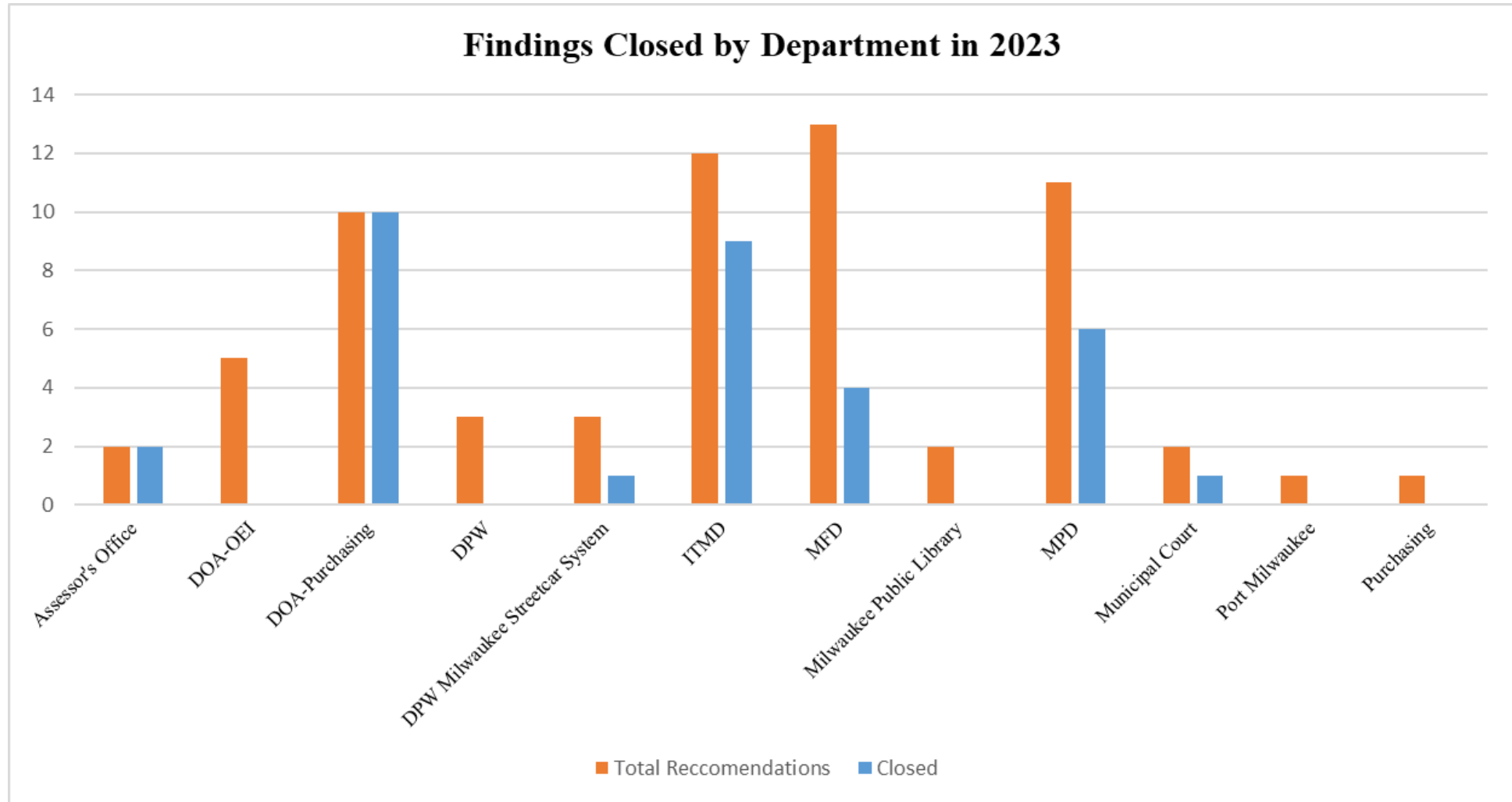
- There were 65 audit recommendations either open from prior years going into 2023 or relating to 2023 audits through September.
- 87% of the audit findings had either full implementation of remediation or progress towards remediation by the end of 2023.

Status of Audit Findings

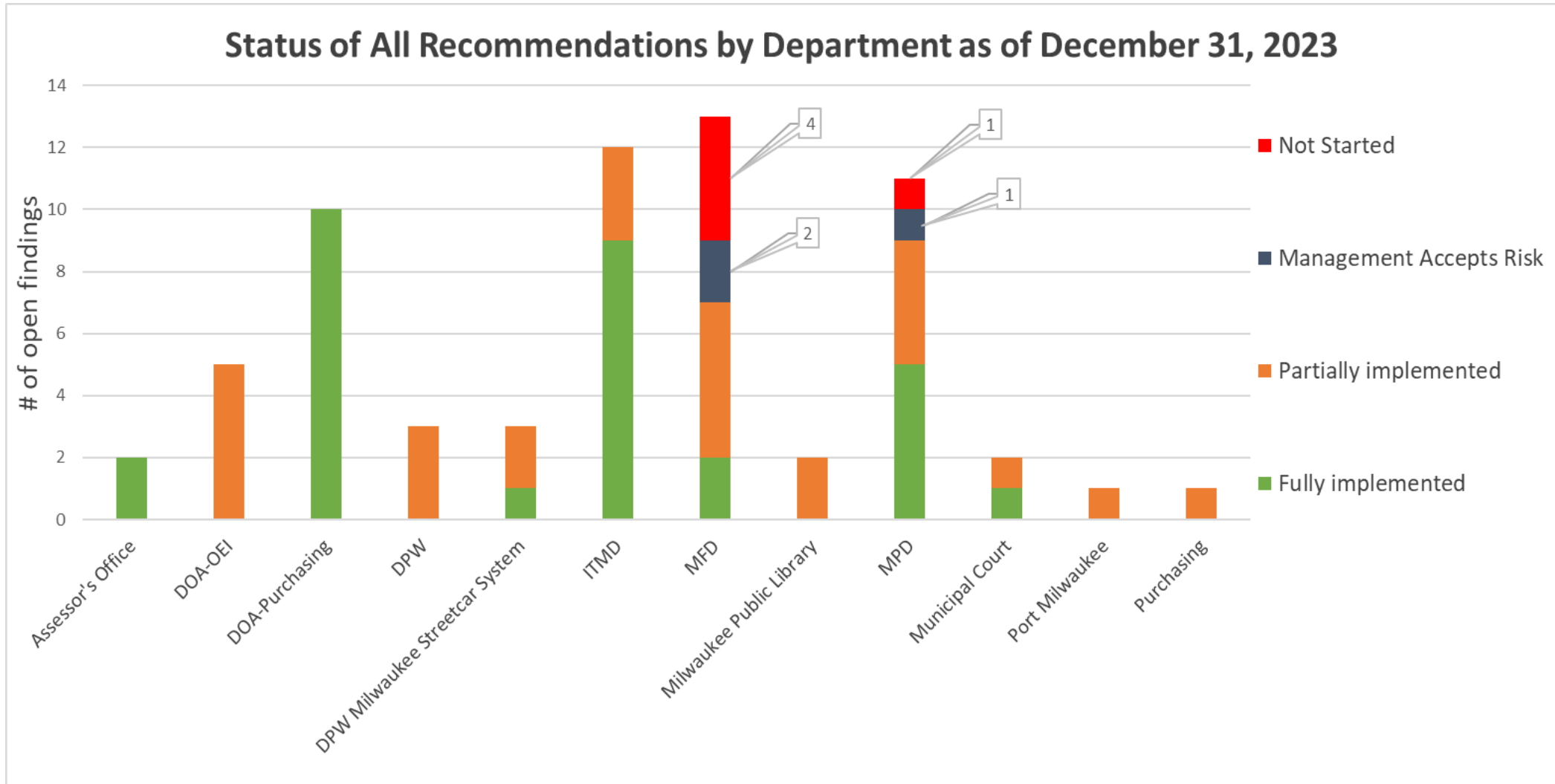


- 87% of findings have remediation either fully implemented or in progress.
- Management has either accepted the risk or insignificant progress has been made on the remediation of 13% of findings.

Closed Status to Total Findings by Department



Status of Audit Findings by Department



Risk Rating of Open Findings and Next Steps

- Of the 32 open findings, 4 are high risk, 11 are medium risk and 17 are low risk.
- The 4 high risk open findings have plans for remediation by the end of 2024.
- All 4 high risk open findings relate to IT.
- Internal Audit will report to the Finance & Personnel Committee around this time next year on findings that were open at year end in 2024.

Thank You



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