

# LAND DISPOSITION REPORT

## COMMON COUNCIL OF THE CITY OF MILWAUKEE

### DATE

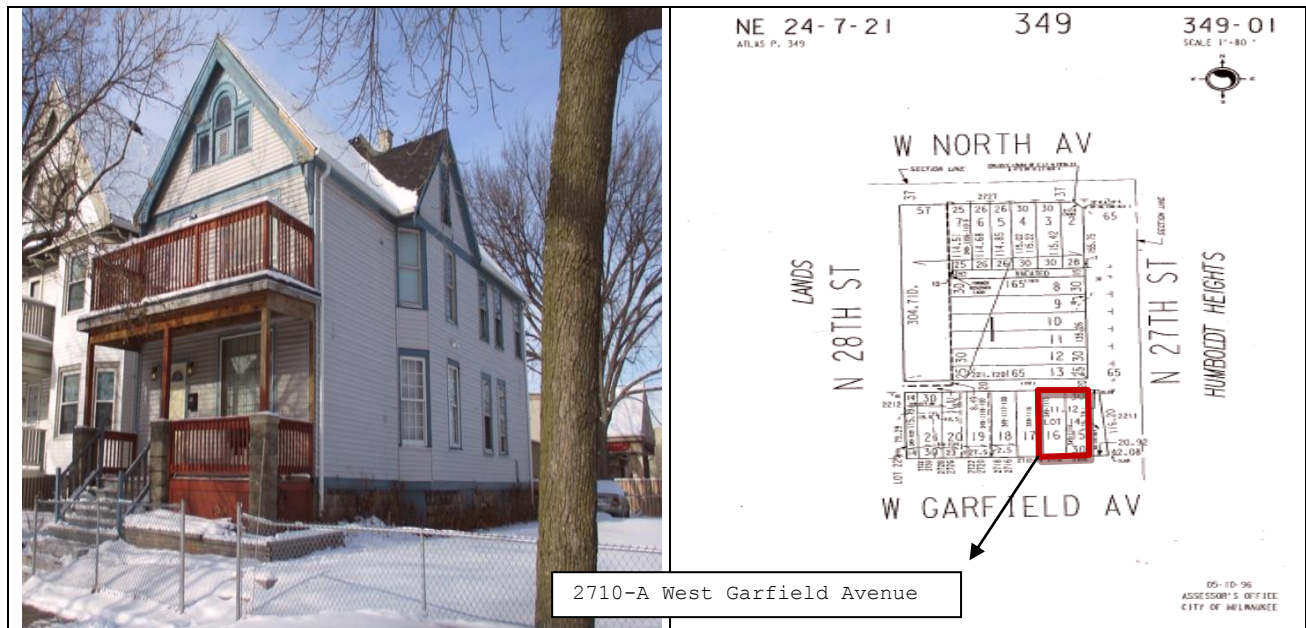
May 4, 2015

### RESPONSIBLE STAFF

Karen Taylor, In Rem Property Disposition Manager, DCD

### PARCEL ADDRESS AND DESCRIPTION

2710-A West Garfield Avenue: A 2,172 sf two-family house on a 6,947 sf lot acquired on January 5, 015 by the City of Milwaukee through tax foreclosure. The property is in the Metcalfe Park neighborhood and the Fond du Lac and North Avenue Planning area.



### BUYER

Randolph McElroy, III, the former owner.

### PROJECT DESCRIPTION

The sale of a two-family house to the former owner for owner-occupancy.

### OPTION TERMS AND CONDITIONS

The purchase price is \$14,815.29. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. The deed also will have a restriction requiring the Buyer to maintain ownership for a consecutive two-year period. Sale proceeds, less expense reimbursements, will be deposited in the Delinquent Tax Fund.