

Redevelopment Authority of the City of Milwaukee

Resolution No.: 11073
Adopted on: May 4, 2026
Project/Area: TID No. 56 (Erie Jefferson)
Aldermanic District: 4th

Resolution approving an Eighth Amendment to the Project Plan for Tax Incremental Financing District No. 56 (Erie Jefferson).

Whereas, The Common Council of the City of Milwaukee (“Common Council”), pursuant to Sec. 66.1105(3)(f), Wisconsin Statutes, has designated the Redevelopment Authority of the City of Milwaukee (the “Redevelopment Authority”) as the agency responsible for preparation and review of proposed tax incremental districts and amendments thereto; and

Whereas, on November 22, 2026, the Common Council adopted File No. 160937 (RACM Resolution No. 10643), which approved a Project Plan and created Tax Incremental District No. 89 (Garfield & North) (“TID 89”) to assist in the redevelopment of the former Garfield School; and

Whereas, To date TID 89 has not created sufficient incremental revenue to recover the TID 89 project costs; and

Whereas, on September 22, 2020, the Common Council adopted File No. 200598 (RACM Resolution No. 10834), which approved a Project Plan and created Tax Incremental District No. 106 (McKinley School) (“TID 106”) to assist in the redevelopment of the former McKinley School; and

Whereas, To date TID 106 has not created sufficient incremental revenue to recover the TID 106 project costs; and

Whereas, TID 56, TID 89, and TID 106 remain in existence and have not been statutorily terminated; and

Whereas, on September 23, 2004, The Common Council adopted File No. 040639, which approved a Project Plan and created Tax Incremental District No. 56, Erie Jefferson (“TID 56” or the “District”); and

Whereas, TID 56’s Project Plan has been amended seven times since the District’s creation; and

Whereas, the City of Milwaukee’s Department of City Development (“DCD”) staff recommended that TID 56’s Project Plan be further amended under Wis. Stat. 66.1105(4)(h)1, with approval by the Common Council, RACM and the Joint Review Board, and with the findings in 66.1105(4)(g), to accomplish the following:

- To donate up to \$1,514,169 from TID 56 to TID 89 by allocating positive tax increments from TID 56 to TID 89 in 2026 as allowed by Wis. Stat. 66.1105(6)(f); and

- To donate up to \$1,294,527 from TID 56 to TID 106 by allocating positive tax increments from TID 56 to TID 106 in 2026 as allowed by Wis. Stat. 66.1105(6)(f); and

Whereas, The Eighth Amendment to TID 56's Project Plan ("Eight Amendment") has been prepared and duly noticed; and

Whereas, the Eighth Amendment does not change the boundaries of the District; and

Whereas, On May 4, 2026 the Redevelopment Authority conducted the required public hearing on the proposed Eighth Amendment; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the Eighth Amendment is adopted, a copy of which was submitted to the Journal of Proceedings; and, be it

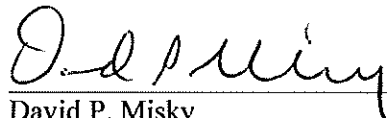
Further Resolved, That the Redevelopment Authority's Executive Director is directed to transmit copies of this resolution and the Eighth Amendment to the Common Council for its approval; and, be it

Further Resolved, That the officers of the Redevelopment Authority are authorized to execute any documents and instruments necessary to implement the Eighth Amendment.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)



David P. Misky
Assistant Executive Director – Secretary
