

CITY OF MILWAUKEE FISCAL NOTE

A) Date: November 14, 2001

File Number: 010949

Original Fiscal Note Substitute

Subject: Resolution to ratify and confirm the final agreement between the City of Milwaukee and Local 494, IBEW (Machine Shop) effective 1/1/01 to 12/31/02.

B) Submitted By (name/title/dept/ext.): Sarah Trotter/Human Resources Rep./Employee Relations/x2398

C) Check One: Adoption of this file authorizes expenditures
 Adoption of this file does not authorize expenditures; further Common Council action needed. List anticipated costs in Section G below.
 Not applicable / no fiscal impact. (See H below)

D) Charge to: Departmental Account (DA) Contingent Fund (CF)
 Capital Projects Fund (CPF) Special Purpose Accounts (SPA)
 Perm. Improvement Funds (PIF) Grant & Aid Accounts (G & AA)
 Other (Specify)

E) Purpose	Specify Type/Use	Account	2001 Expenditure	⁽¹⁾ 2002 Expenditure	2002 Savings
Salaries/Wages:			\$ 7,633	\$ 17,020	
Vacation:			\$ 3,908	\$ 4,258	
Pension, FICA:			\$ 1,045	\$ 2,330	
Life Insurance:			\$ 40	\$ 89	
Tuition Reimbursement			- 0 -	\$ 100	
Health Insurance:			- 0 -	- 0 -	\$ 120
Safety Shoes:			- 0 -	\$ 70	
Totals			\$ 12,626	\$ 23,868	\$ 120

⁽¹⁾ 2002 includes 2002 new plus 2001 repeat costs.

F) For expenditures and revenues which will occur on an **annual** basis over several years check the appropriate box below and then list each item and dollar amount **separately**.

<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	\$ 23,748 (\$23,868 cost and \$120 savings) will recur on an annual basis. (2001 & 2002 repeat costs)
<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	
<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	

G) List any anticipated future costs this project will require for completion:

H) Computations used in arriving at fiscal estimate:
Current staffing levels and prior years' experience.

Please list any comments on reverse side and check here