

**LAND DISPOSITION REPORT  
TO THE  
REDEVELOPMENT AUTHORITY  
AND THE  
COMMON COUNCIL OF THE CITY OF MILWAUKEE**

**DATE**

July 15, 2004

**REDEVELOPMENT PROJECT AREA**

Midtown Conservation is a redevelopment area created in 1979. The land use restrictions expired in 1992, but the Authority still owns some properties acquired under the original plan.

**REDEVELOPER**

Housing Authority of the City of Milwaukee

**PARCEL ADDRESS & PROPOSED REUSE**

1638 North 29th Street, 1622-34 North 30th Street, 2457 and 2461 West Cherry Street, 2125 and 2131 West McKinley Avenue and 2482 West Vliet Street:

The ten parcels will be combined to create seven building sites for construction of seven single-family homes. These new single-family homes will become part of the Housing Authority's Hope VI program. Each house will be approximately 2,000 square feet and will have a construction budget of \$136,000.00.

**OFFER TERMS AND CONDITIONS**

The purchase price is \$1.00 per parcel and closing is contingent on approval of final construction plans. No option fee or performance deposit will be required.

In addition to the aforestated terms, the sale may be further conditioned as required in the Redevelopment Authority resolution adopted on July 15, 2004.

**PAST ACTIONS**

The Redevelopment Authority held a public hearing on July 15, 2004, after which it conditionally accepted the Offer to Purchase of the named Redeveloper.

**FUTURE ACTIONS**

Upon approval of this Report by your Honorable Body, and receipt of requisite approvals by regulatory bodies, the Redevelopment Authority will proceed to close in accordance with the terms and conditions expressed in this report.

Respectfully submitted,

**REDEVELOPMENT AUTHORITY  
OF THE CITY OF MILWAUKEE**

Joel T. Brennan  
Assistant Executive Director-Secretary