

2011 Overview: Port of Milwaukee

**Finance & Personnel Committee
October 7, 2010**

Budget Data

	2010 ADOPTED BUDGET	2011 PROPOSED BUDGET	DIFFERENCE (amount, %)
FTEs – O&M	21	21	(0%)
FTEs - Other			
Salaries & Wages	\$1,238,459	\$1,282,314	+\$43,855 (+3.5%)
Fringe Benefits	507,768	615,511	+107,743 (+21.2%)
Operating Expenditures	1,210,000	1,226,000	+16,000 (1.3%)
Equipment		-	
Special Funds	1,934,000	1,882,300	-51,700 (-2.7%)
TOTAL	\$4,890,227	\$5,006,125	+115,898 (+2.4%)

Budget Data

- Changes from 2010 adopted budget
 - Graduate Assistant position eliminated
 - Full year funding for Deputy Port Director position
 - \$50,000 included to fund Facilities Maintenance/Upgrade Study
 - \$51,700 net reduction to the Special Funds
- No capital funding provided in 2011
 - Approximately \$1 million in capital authority will be available in 2011
 - Most of the Port's Capital is in Special Funds
 - Carryover funds available from 2009

Revenues

	2010 ADOPTED BUDGET	2011 PROPOSED BUDGET	DIFFERENCE (amount, %)
Charges for Service	\$4,890,227	\$5,006,125	+\$115,898 (+2.4%)