

LRB – FISCAL REVIEW SECTION ANALYSIS

**DECEMBER 16, 2003 AGENDA
ZONING, NEIGHBORHOOD & DEVELOPMENT COMMITTEE**

**ITEM 17, FILE 031156
Emma J. Stamps**

File No. 031156 is a resolution authorizing and directing a transfer of funds from the Department of City Development's Capital Improvements-Advance Planning Fund to two sub accounts for residential, commercial and economic development analysis activities and other technical planning studies. (DCD)

Background and Discussion

1. The Advance Planning Fund is used to finance planning studies and research into land use, marketing, development, and redevelopment proposals.
2. Currently, to utilize the unencumbered Advance Planning Fund balances, the department must obtain authorization to transfer the funds to a sub account via a Council resolution.
3. The Department of City Development needs funds to hire consultants on an as-needed basis.
4. According to the department, consultants are needed to assist staff by providing technical assistance and studying housing, commercial and residential development and land use for land use policy development planning activities.
5. The identities of the consultants and scope of services required is forthcoming from the Department of City Development.

Fiscal Impact

This resolution authorizes a total \$40,000 transfer and expenditure from the 2003 Advance Planning Fund account; allocating \$20,000 to Planning Studies-Economic Development Sub account No. UR01280028 and \$20,000 into the Special Engineering and Technical Studies Sub account No. UR01280041.

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 LRB – Fiscal Review Section
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