

TID #59 – BRONZEVILLE CULTURAL AND ENTERTAINMENT DISTRICT

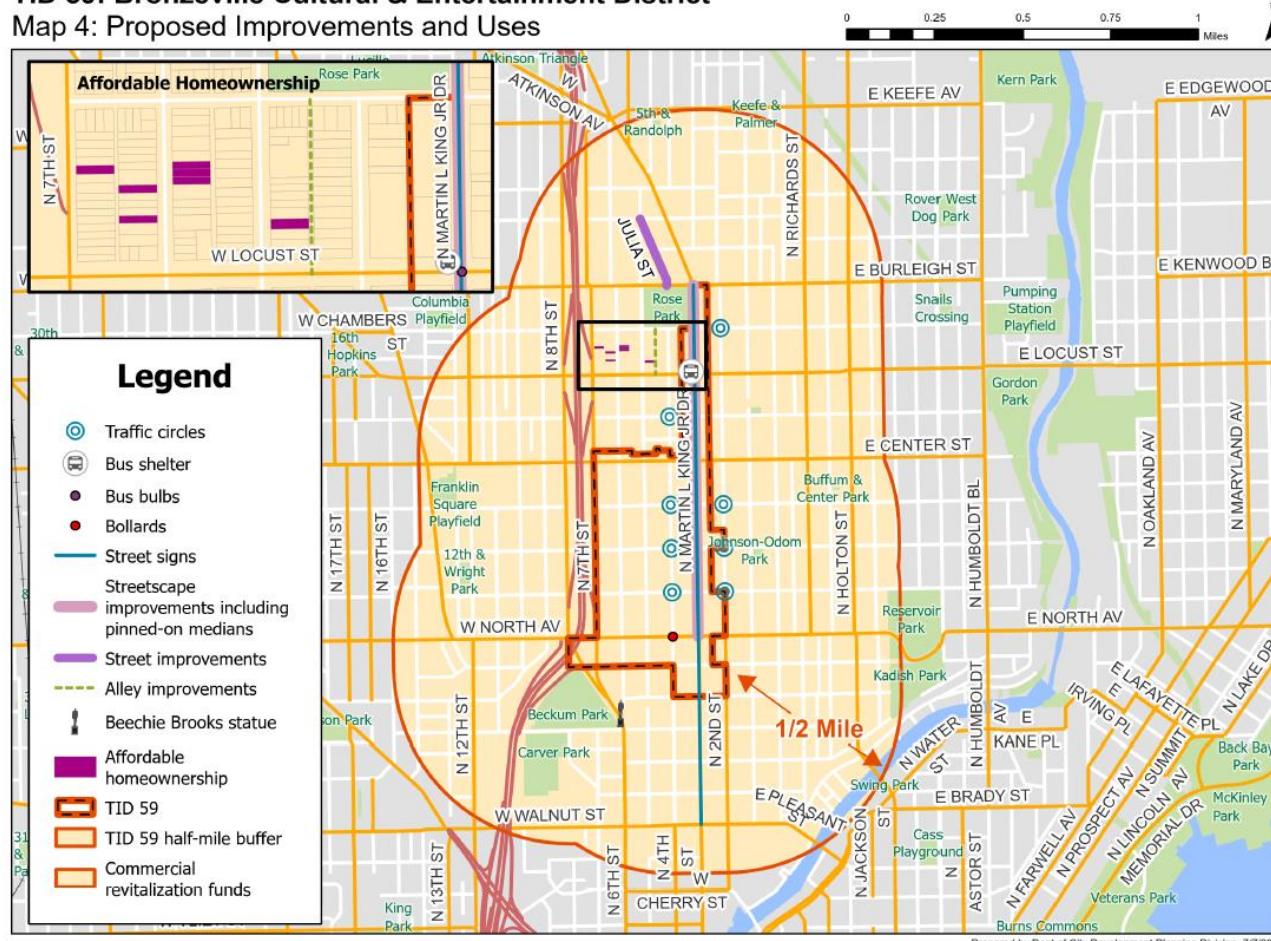


- CREATED IN 2005
- FUNDED \$2.3 million to assist with property acquisition, site preparation, business development, housing incentives and public infrastructure.
- From 2005-2025 – Projects completed include: Harp Lights along North Avenue, Streetscaping, 5 new homes in Bronzeville, the redevelopment of 642 W. North Avenue, Parking facility for businesses along MLK Drive and the Bronzeville Charrette.

BRONZEVILLE TID #59 AMENDMENT #1

TID 59: Bronzeville Cultural & Entertainment District

Map 4: Proposed Improvements and Uses



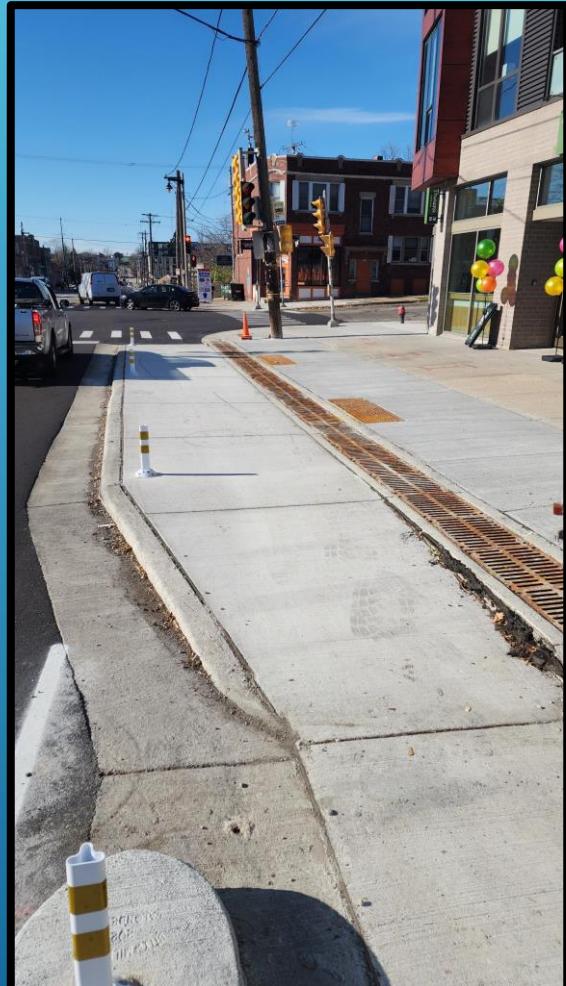
- FUND PUBLIC INFRASTRUCTURE IN & WITHIN $\frac{1}{2}$ MILE TID BOUNDARY - \$1.9M
- BUILD 7 NEW CONSTRUCTED AFFORDABLE HOMES - \$525K
- STREETSCAPING AND AMENITIES ALONG MLK DRIVE/W/I HALF-MILE - \$1.220M
- FUNDING FOR THE BEECHIE BROOKS STATUE - \$80K
- FUNDING FOR COMMERCIAL CORRIDOR GRANT PROGRAMS-\$1M

DPW TRAFFIC CALMING MEASURES

TRAFFIC CIRCLE



BUS BULB



PINNED ON MEDIAN



Commercial Corridor Grant Programs



\$1 million for Commercial Corridor Grant Programs including:

- Façade Grant
- Retail Investment Grant
- Signage Grant
- Storefront Activation Grant
- Catalytic Development Grant

HABITAT FOR HUMANITY AFFORDABLE NEW HOME CONSTRUCTION



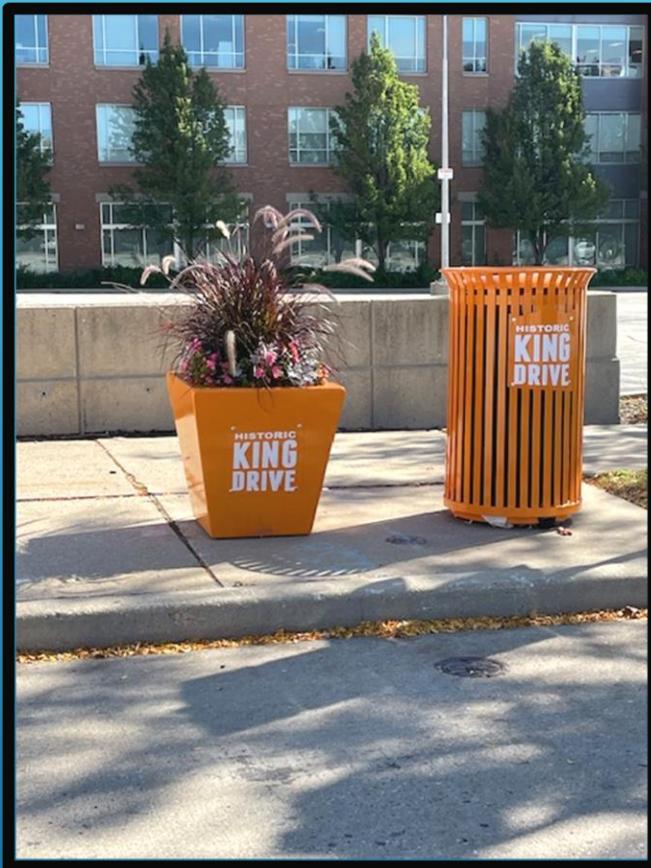
TAMARACK HOME MODEL

7 newly constructed homes
On city-owned vacant lots



WILLOW HOME MODEL

HISTORIC KING DRIVE BID NO. 8 – STREETSCAPING IMPROVEMENTS



Streetscaping: North to Burleigh along
Martin Luther King, Jr. Drive



Funding for Beechie Brooks Statue

- Beechie was a realtor and developer
- In 1976 he created a suburban-style subdivision for the Black middle class in the Halyard Park neighborhood
- Built 44 homes in an area spanning four city blocks
- TID will provide matching grant up to \$80,000 for capital costs
- Location: Gaines Triangle in the Halyard Park Neighborhood

BRONZEVILLE PROJECT COSTS

A Capital Costs	
	To Date: \$2,269,119
	Amendment No. 1 \$4,750,000
B Other	
	To Date: Administrative, Professional & Legal \$827,323
	Administration – Amendment No. 1 \$250,000
	Estimated Financing cost \$2,896,875
	Total \$10,993,317

TID #59 Project Costs to Pay-off by 2032 (Year 27 of the TID)

QUESTIONS?

