

Memorandum

TO: Aaron Szopinski

FROM: Larry Kilmer

DATE: 11/27/2019

Subject: NIDC STRONG Neighborhoods Plan Progress Report

Listed below are numbers for Strong Neighborhoods Plan programs administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, year-to-date, NIDC has organized and/or attended 50 community outreach events promoting Strong Neighborhoods Plan programs.

- **STRONG Homes Loans**
 - 69 loans approved/closed (YTD)
 - \$1,111,610 of city investment (YTD)
 - 57 applications in process

- **Homebuyer Assistance Program (SNP-HBA)**
 - 6 loans approved/closed (YTD)
 - \$130,000 of city investment (YTD)
 - \$738,452 of leveraged funds (YTD)
 - 7 applications in process

- **Rental Rehabilitation Expansion Program (SNP-RR)**
 - 4 units approved/closed (YTD)
 - \$59,996 of city investment (YTD)
 - \$144,829 of leveraged funds (YTD)
 - 3 units (applications in process)

- **Reinvest City Homes (RICH)**
 - 6 units acquired, rehabilitated, and sold (Since Program Creation)
 - 2 additional units acquired and currently under construction