

Reply to Common Council File No. 030528

From DOA-Budget and Management Division

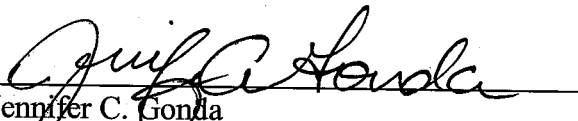
July 24, 2003

Ref: 03013(49)

Common Council File No. 030528 is a resolution approving the Preliminary Official Statements used in connection with the sale of city debt. The sale of general obligation bonds and notes, and revenue anticipation notes for Milwaukee Public Schools is expected to take place sometime in August or September. These Preliminary Official Statements disclose financial and economic information regarding the city to potential underwriters and purchasers of city debt.

Sources used to prepare these statements include the City's annual financial report, property tax records, other books and records of the City, and other governmental and non-governmental sources. Approving the preliminary statements is the standard process used by the City when preparing for a sale of city debt.

**RECOMMENDATION: ADOPT RESOLUTION 030528 APPROVING THE PRELIMINARY OFFICIAL STATEMENT TO BE ISSUED IN CONJUNCTION WITH THE SALE OF GENERAL OBLIGATION BONDS, NOTES, AND REVENUE ANTICIPATION NOTES IN THE FALL OF 2003.**

  
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