

**LAND DISPOSITION REPORT
COMMON COUNCIL OF THE CITY OF MILWAUKEE**

DATE

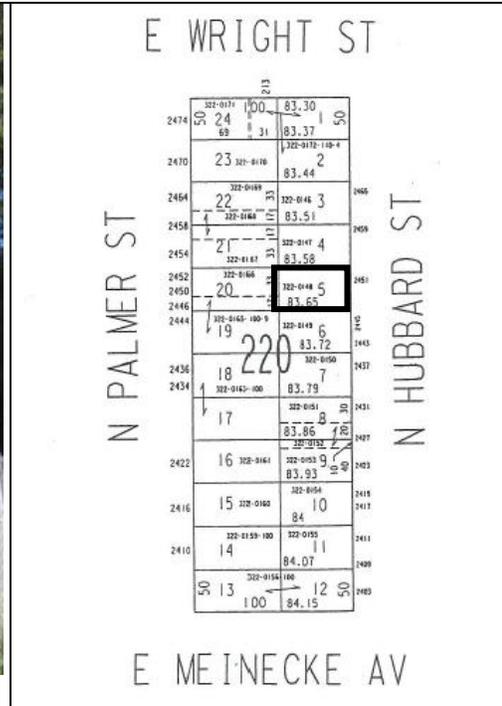
September 23, 2014

RESPONSIBLE STAFF

Karen Taylor, In Rem Property Disposition Manager, DCD

PARCEL ADDRESS & DESCRIPTION

2451 North Hubbard Street: A 1,227 sf single-family house on a 4200 sf lot acquired on October 14, 2013 by the City through tax foreclosure. The property is in the Harambee neighborhood and the Northeast Side Planning area.



BUYER

Vanessa Kuehner a neighborhood resident and nineteen-year neighborhood landlord.

PROJECT DESCRIPTION

Rehabilitation of a single-family house for rental purposes according to the Department of Neighborhood Services Restoration Agreement No. 10696641.

OPTION TERMS AND CONDITIONS

The purchase price is \$1.00, plus closing costs. The conveyance will be on an “as is, where is” basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. The deed also will have a restriction requiring the Buyer to maintain ownership for a consecutive two-year period. Sale proceeds will be deposited in the Delinquent Tax Fund.