

CITY OF MILWAUKEE FISCAL NOTE

A) DATE 9/7/05

FILE NUMBER: 050443

Original Fiscal Note Substitute

SUBJECT: An ordinance relating to a municipal motor vehicle registration fee.

B) SUBMITTED BY (Name/title/dept./ext.): Terry J. MacDonald, Staff Assistant/City Clerk's Office/Ext. 2233

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:			N/A		
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Estimated Revenue and \$0.10 cost		\$34,180.50	\$6,836,100	
	for each MVR fee collected (to cover its				
	costs of collecting and administering the fee)				
TOTALS			\$34,180.50	\$6,836,100	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Per LRB – Fiscal Review Section Analysis - As of December 29, 2004, there were 341,805 vehicles registered in the City of Milwaukee to which a MVR fee would be applicable. \$341,805 x 20.00 = \$6,836,100 in revenue and 341,805 x 0.10 = \$34,180.50 cost. \$6,836,100 – 34,180.50 = 6,801,919.50 total revenue.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE

