

Martin Matson
Comptroller

Glenn Steinbrecher, CPA
Deputy Comptroller



Office of the Comptroller

Aycha Sirvanci, CPA
Special Deputy Comptroller

Toni Biscobing
Special Deputy Comptroller

October 27, 2015

**Members of the Zoning, Neighborhoods
& Development Committee**
City of Milwaukee
City Hall, Room 205
Milwaukee, WI 53202

RE: File 150913, TID 39 – City Center Hilton

Committee Members:

Ordinance 304-95 requires the Department of City Development (DCD) to amend the project plan of any TID that is within one year of fully recovering its costs to include all street paving projects planned within one half-mile of the district's boundaries. This file before the Committee authorizes Amendment No.1 to the TID 39 project plan. This amendment increases project plan costs by \$700,000 for the paving of the street segment located at West Juneau Avenue between North 3rd Street to North 6th Street. While the paving budget and timeline are not available at this time, we have reviewed the amendment and feasibility study and are basing our analysis on this information.

Since its creation in 2000, the district has generated \$7.0 million of incremental revenue. Consistent with the ordinance; this paving amendment for \$700,000 does not exceed the district's one-year's incremental revenue of \$892,654 (2013 levy available in 2014).

Based on the feasibility study, it appears that the proposed amendment to the district is likely to generate enough cash to fund the \$700,000 paving project and that it meets ordinance requirements. Should you have any questions regarding this letter, please contact Melissa Fulgenzi of my staff at 2307.

Sincerely,

Martin Matson
Comptroller

MM/RJW/MRF
Cc: Lori Lutzka, Dan Casanova