

**LAND DISPOSITION REPORT  
COMMON COUNCIL OF THE CITY OF MILWAUKEE**

**DATE**

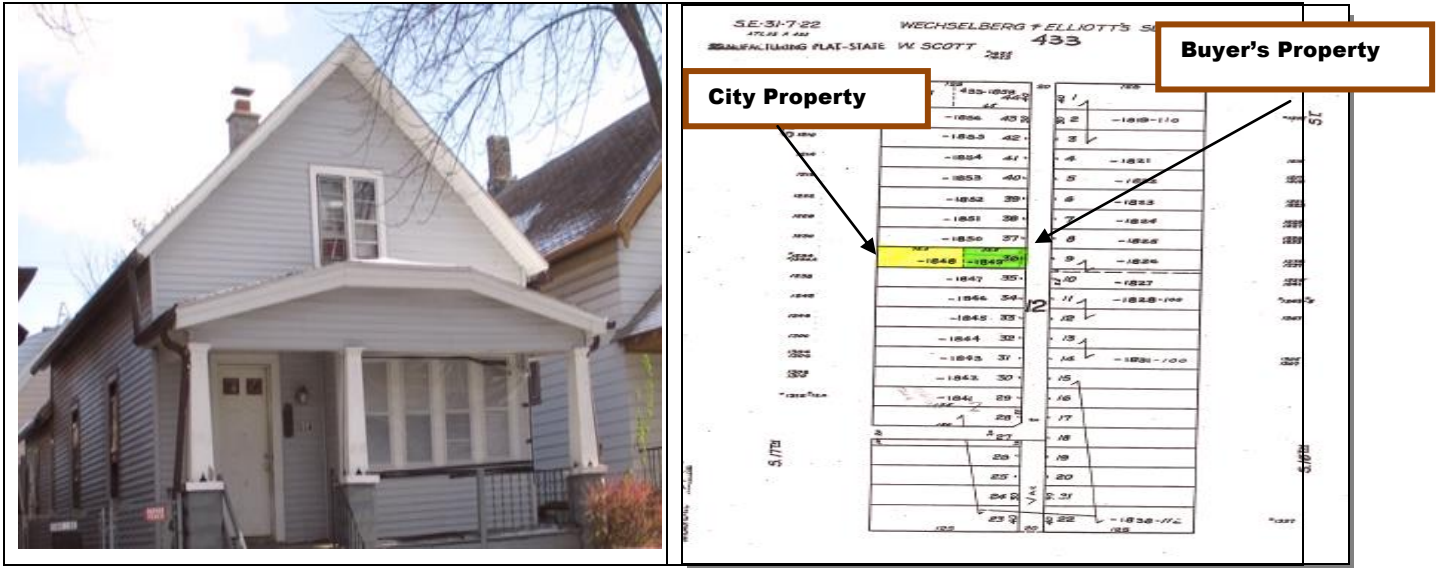
March 17, 2015

**RESPONSIBLE STAFF**

Karen Taylor, In Rem Property Disposition Manager, DCD

**PARCEL ADDRESS AND DESCRIPTION**

1234 South 17th Street: A 939 sf single-family house on a 2,175 sf lot acquired on November 11, 2014 by the City of Milwaukee through tax foreclosure. The property is in the Clarke Square neighborhood and the Near South Side Planning area.



**BUYER**

Omri Ruben Deida owner and resident of 1234A South 17<sup>th</sup> Street.

**PROJECT DESCRIPTION**

The rehabilitation of a single-family house to code for owner-occupancy to maintain control of the water line.

**OPTION TERMS AND CONDITIONS**

The purchase price is \$3,000 and the estimated rehabilitation costs are \$28,752. The Buyer will work with a HUD-approved home buying counseling agency to become eligible for the City's Home Buying Assistance Program.

The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. The deed also will have a restriction requiring the Buyer to maintain ownership for a consecutive five-year period. Net sale proceeds, less sales expenses and a 30 percent disposition cost reimbursement to the Redevelopment Authority of the City of Milwaukee, will be deposited in the Delinquent Tax Fund.