

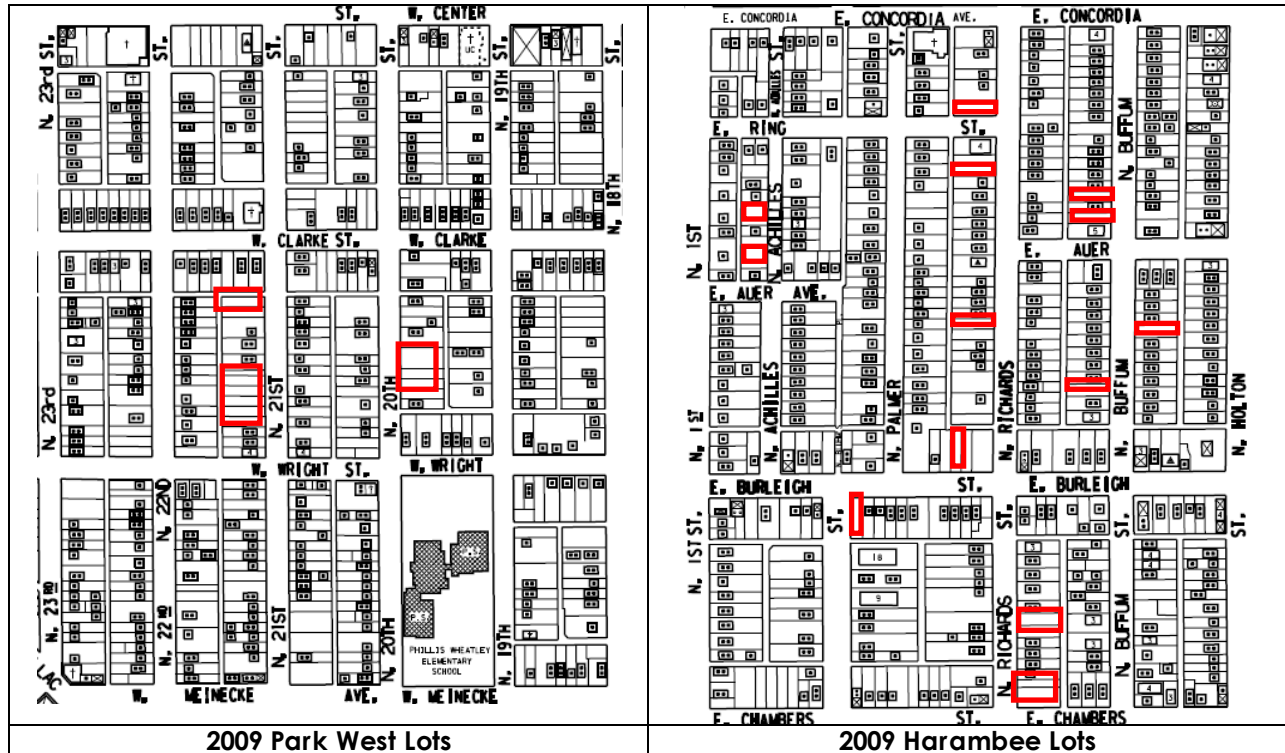
LAND DISPOSITION REPORT COMMON COUNCIL OF THE CITY OF MILWAUKEE

RESPONSIBLE STAFF

Yves LaPierre, Real Estate Section (286-5762)

BUYER

Milwaukee Habitat for Humanity, Inc., a non-profit corporation dedicated to creating home-ownership opportunities for low-income families. Its Executive Director is Sara Kierzek. Habitat has constructed 228 new homes in the City of Milwaukee and has rehabilitated another 93 homes.



Property

Harambee neighborhood: 3131, 3152, 3207, 3215 North Buffum Street; 3000, 3008, 3028, 3032, 3157, 3227, 3249 North Richards Street, 238, 203 East Burleigh Street and 3209, 3227 North Achilles Street.

Park West neighborhood: 2528, 2532, 2540 North 20th Street and 2513, 2519, 2521, 2527, 2529, 2555, 2561 North 21st Street.

The 25 building lots range from 30' to 45' wide. If any lots are determined to be infeasible for construction or additional lots become City-owned, the Commissioner of DCD may substitute a similar lot in this target area upon approval from the local alderperson.

PROPERTY USE

Construction of 25 single-family owner-occupied homes. Three different models will be constructed. Each home will be approximately 1,100-1,400 SF and have 3-4 bedrooms and 2 baths. Once completed, the homes will be sold to owner-occupants for approximately \$60,000 plus the "down payment" of 200 hours of sweat-equity.



2008 "Willow" Model

OFFER TERMS AND CONDITIONS

The lots will be sold for \$1.00 each. The properties will be sold "as is." Closing will occur within six months of Council approval and is subject to final approval of building designs and site plans. This time period may be extended by the Commissioner of DCD for six months based on changes to Habitat's 2009 building schedule. Given Habitat's history of performance, an Agreement for Sale and Performance Deposit will not be required.