



CITY OF MILWAUKEE FISCAL NOTE

A) Date: August 11, 2005File Number: 031030Orig Fiscal Note x Substitute Subject: Resolution to ratify and confirm the 2004-05-06 labor agreement between the City of Milwaukee and Milwaukee Professional Fire Fighters Association, Local 215, IAFF, AFL-CIOB) Submitted By (name/title/dept/ext.): Joseph Alvarado, Labor Relation Officer, Dept. of Employee Relations, X2105

- C) Check One: Adoption of this file authorizes expenditures
 Adoption of this file does not authorize expenditures; further Common Council action
 Not applicable / no fiscal impact. (See H below)

- D) Charge to: Departmental Account (DA) Contingent Fund (CF)
 Capital Projects Fund (CPF) Special Purpose Accounts (SPA)
 Perm. Improvement Funds (PIF) Grant & Aid Accounts (G & AA)
 Other (Specify)

| E) Purpose | 2005 ⁽¹⁾ | 2005 | 2006 ⁽²⁾ | 2006 |
|-----------------|---------------------|---------|---------------------|----------|
| | Expenditure | Savings | Expenditure | Savings |
| Salaries/Wages: | \$6,490,4278 | | 6,208,899 | |
| Vacation | | | | |
| Pension | 472,975 | | 467,959 | |
| Life Ins. | 0 | | 25,198 | |
| Health Ins. | | | | 57,060 |
| Other | 26,658 | | 5,250 | 1,250 |
| | | | | |
| | | | | |
| Totals: | \$6,990,060 | | \$6,707,306 | \$57,060 |

(1) Includes 2004 new and repeat costs.

(2) Includes 2006 new and 2004 and 2005 repeat costs.

F) For expenditures and revenues which will occur on an **annual** basis over several years check the appropriate box below and then list each item and dollar amount **separately**.

| | | |
|---|------------------------------------|--|
| <input checked="" type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | |
|---|------------------------------------|--|

G) List any anticipated future costs this project will require for completion: \$6,691,584 in expenditures and \$57,060 in savings will repeat on an annual basis (04, 05 and 06 repeat costs and savings).

H) Computations used in arriving at fiscal estimate: Current staffing levels and experience.

Please list any comments on reverse side and check here