

LAND DISPOSITION REPORT COMMON COUNCIL OF THE CITY OF MILWAUKEE

DATE

May 2, 2018

RESPONSIBLE STAFF

Karen Taylor, In Rem Property Disposition Manager, DCD

PARCEL ADDRESS AND DESCRIPTION

4260 South 4th Street: A 980 sf single-family house on a 4,800 sf lot acquired on November 7, 2017 by the City of Milwaukee through tax foreclosure. The property is in the Town of Lake neighborhood and the Southeast Side Planning area. The property has an assessed value of \$134,900.



BUYER

Melanie A. Groth is the former owner. Prior to the City's foreclosure action, there were no outstanding Department of Neighborhood Services code violations or any outstanding reinspection fees. The Buyer meets all other guidelines to purchase City property.

PROJECT DESCRIPTION

The sale of a single-family house to the former owner for the amount of the outstanding property taxes. The structure will continue to be used as the former owner's homestead.

OPTION TERMS AND CONDITIONS

The purchase price is \$19,235.68. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. The sale proceeds, less \$197.86 expense reimbursements to DCD (\$49.50 for State processing services and \$148.36 for Milwaukee Water Works), shall be credited to the Treasurer's Office for payment of the Buyer's outstanding property taxes (\$19,037.82).