



City of Milwaukee Fiscal Impact Statement

A Date 4/15/2021 File Number _____ Original Substitute

Subject Resolution relative to expenditure of funds to be reimbursed by greater than anticipated revenue (Debt Service Fund)

B Submitted By (Name/Title/Dept./Ext.) Pamela Nash, Accounting Supervisor, Comptroller Office, #8225

C This File

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D Charge To

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) _____
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

E

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		\$0.00	\$0.00
		\$0.00	\$0.00
Supplies/Materials		\$0.00	\$0.00
		\$0.00	\$0.00
Equipment		\$0.00	\$0.00
		\$0.00	\$0.00
Services		\$0.00	\$0.00
		\$0.00	\$0.00
Other	Bonded Debt (Principal)	\$120,000,000.00	\$120,000,000.00
		\$0.00	\$0.00
TOTALS		\$120,000,000.00	\$120,000,000.00

(1) Principal amount due on Revenue Anticipation Notes, Series 2020
R9

F

Assumptions used in arriving at fiscal estimate. _____

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

G

1-3 Years 3-5 Years

1-3 Years 3-5 Years

1-3 Years 3-5 Years

H

List any costs not included in Sections D and E above. _____

I

Additional information. _____

J

This Note Was requested by committee chair.