



City of Milwaukee Fiscal Impact Statement

A **Date** 11/10/2016 **File Number** 160904 **Original** **Substitute**

Subject Resolution to ratify and confirm the final agreement between the City of Milwaukee and the Milwaukee Police Supervisors' Organization..

B **Submitted By (Name/Title/Dept./Ext.)** Bryan J Rynders/Fiscal Planning Specialist - Senior/DOA-BMD/x8524

C **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D **Charge To**

- Department Account Contingent Fund
- Capital Projects Fund Special Purpose Accounts
- Debt Service Grant & Aid Accounts
- Other (Specify) Provisions for Employee Retirement

	Purpose	Specify Type/Use	Expenditure	Revenue
E	Salaries/Wages		\$659,165.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services	Employee Health Care Benefits	(\$85,000.00)	\$0.00
			\$0.00	\$0.00
	Other	Pension	\$132,472.00	\$0.00
		Medicare Tax	\$7,639.00	\$0.00
	TOTALS		\$714,276.00	\$ 0.00

F

Assumptions used in arriving at fiscal estimate. _____

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

 1-3 Years 3-5 Years

 1-3 Years 3-5 Years

 1-3 Years 3-5 Years

H

List any costs not included in Sections D and E above. _____

I

Additional information. _____

JThis Note Was requested by committee chair.