

2024 Proposed Budget Overview



Port Milwaukee

Mission: To enhance the overall economic and social environment of the City and region by stimulating trade, business, and employment

Finance & Personnel Committee
Budget Hearing: October 9, 2023
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2024 Budget Summary

Category	2023 Adopted Budget	2024 Proposed Budget	Amount Change	Percent Change
FTEs - O&M	21.00	21.00	0.00	0%
FTEs - Other	0.00	0.00	0.00	-
Total Positions Authorized	35	35	0	0%
Salaries and Wages	\$1,378,032	\$1,563,594	\$185,562	13%
Fringe Benefits	620,114	703,617	83,503	13%
Operating Expenditures	1,356,963	1,323,745	-33,218	-2%
Equipment	0	0	0	-
Special Funds	3,068,491	3,152,326	83,835	0%
Total	\$6,423,600	\$6,743,282	\$319,682	5%

Positions & Salaries

Category	2023 Adopted Budget	2024 Proposed Budget	Amount Change	Percent Change
FTEs - O&M	21.00	21.00	0.00	0%
FTEs - Other	0.00	0.00	0.00	-
Total Positions Authorized	35	35	0	0%
Salaries and Wages	\$1,378,032	\$1,563,594	\$185,562	13%
Fringe Benefits	620,114	703,617	83,503	13%
Total	\$1,998,146	\$2,267,211	\$269,065	13%

- **Positions**
 - No Change in FTEs or authorized positions
- **Salaries & Wages**
 - Increased due to market study for Finance section and Operations Management, 2% raises and 1% longevity pay

Operating & Equipment Expenditures

Category	2023 Adopted Budget	2024 Proposed Budget	Amount Change	Percent Change
Operating Expenditures	1,356,963	1,323,745	-33,218	-2%
Equipment	0	0	0	-
Total	\$1,356,963	\$1,323,745	-\$33,218	-2%

- **Operating Expenditures:** Decreased because department adjusted request based on 22 actual from 2022.
- **Equipment Expenditures:** No expenditures

Special Funds

Account Description	2023 Adopted Budget	2024 Proposed Budget	Amount Change	Percent Change
Summerfest Revenue Transfer to General Fund	\$1,718,490	\$1,739,119	\$20,629	1%
Debt Service Payment - RACM Loan	700,000	663,206	-36,794	-5%
Lease Payment Transfer	1	1	0	0%
Leasehold Demolition/Facilities Upgrade	200,000	300,000	100,000	50%
Major Maintenance - Terminals & Piers	350,000	300,000	-50,000	-14%
Equipment Rehab and Upgrade	100,000	150,000	50,000	50%
Total	\$3,068,491	\$3,152,326	\$83,835	3%

- Summerfest Revenue increased by \$20,629
- Leasehold Demolition increased by \$100,000
- Debt Service Payment reduced by \$36,794

Revenues

Description	2023 Adopted Budget	2024 Proposed Budget	Amount Change	Percent Change
Operating Revenue	\$4,705,110	\$5,004,163	\$299,053	6%
MWF Lease Revenue	\$1,718,490	\$1,739,119	\$20,629	1%
Total	\$6,423,600	\$6,743,282	\$319,682	5%

- Revenues totaling \$6.7M increases in 2024 by \$319,682 or 5%

Capital Improvement Budget

Description	2023 Adopted Budget	2024 Proposed Budget	Amount Change	Percent Change
Pier, Berth and Channel Improvements	\$1,029,000	\$500,000	\$-529,000	-51%
Terminal & Facility Maintenance	\$0	\$1,000,000	\$1,000,000	-
Roadway Paving	\$0	\$189,714	\$189,714	-
Rail Track & Service Upgrades	\$0	\$1,000,000	\$1,000,000	-
Port Utilities	\$0	\$900,000	\$900,000	-
Cruise Ship Terminal	\$2,000,000	\$0	\$-2,000,000	-100%
Port Security Upgrades	\$290,000	\$0	\$-290,000	-100%
Total	\$3,319,000	\$3,589,714	\$270,714	8%

- Overall, Capital Improvement in 2024 will increase by \$270,714 or 8%:
 - Pier, Berth, and Channel Improvements decreased by \$529,000
 - Port Security Upgrades decreased by \$290,000

2024 Efforts

Continue efforts to generate new revenue, increase tonnage and support local and regional businesses

- Build upon demonstrated capabilities
- Commodity diversification
- Marketing available properties
- Business development
- Maritime Industry partnerships
- Port advocacy

Key Performance Measures

Indicator	2022 Actual	2023 Projected	2024 Planned
Percent of department expenses covered by revenue	119%	100%	100%
Number of cruise ship visits	33	30	30
Number of cruise passengers	13,610	12,500	12,500

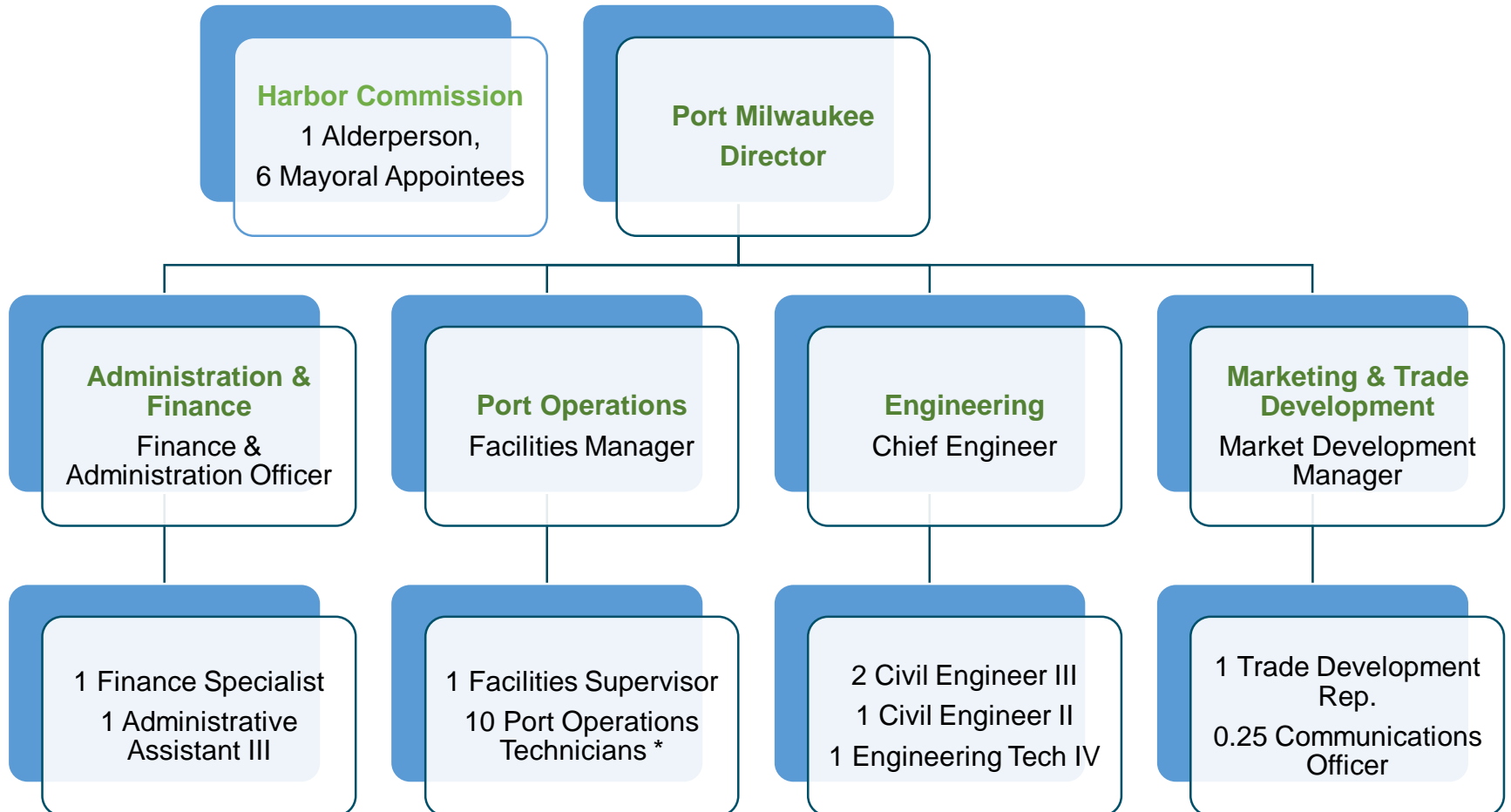
2022 tonnage: 2.273 million metric tons

- 3.2% decrease from 2021

2023 tonnage thru August: 1.357 million metric tons

- 16.7% increase over comparable period in 2022

Organizational Chart



Department Demographics

	Female	Male	Total	%
Black	1	3	4	22%
Hispanic		1	1	6%
White	2	11	13	72%
Total	3	15	18	100%
%	17%	83%	100%	

21 FTEs , 3 vacancies

- 1 Administrative Assistant III
- 2 Port Operations & Maintenance Technicians

2024 Major Projects

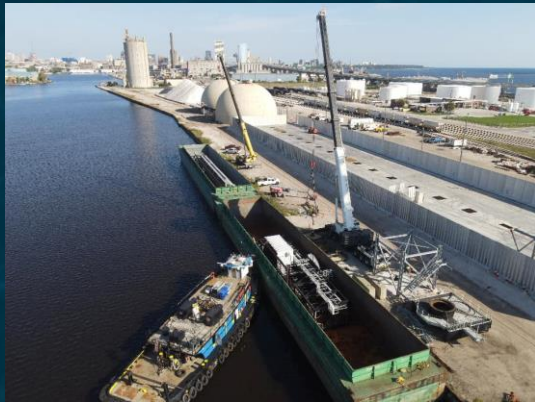
- Infrastructure Maintenance & Repair
 - Rail Track & Service Upgrades
 - Maintenance & Repair of Terminal Facilities
 - Paving Projects
 - Utility Upgrades
- Grant Supported Projects
 - Inner Mooring Basin Dockwall Repairs
 - Security & Lighting Upgrades
 - South Shore Cruise Dock Construction
- Milwaukee Estuary Area of Concern (AOC)
 - Dredged Materials Management Facility (DMMF)

Racial Equality & Inclusion

- Supporting Team Culture & Growth
 - Internal Equity Work Group
 - Inclusive planning & decision making
 - Working with stakeholders to address employee needs
 - Encouraging development & cross-functional collaboration
 - Seeking ways to maintain City employees, not Port staff
- Connecting Community & Port Opportunities
 - Engaging with local educators about career exploration
 - Partnering with local non-profits – resource & support
 - Port 101 Community presentations
 - Annual Doors Open participant



THANK YOU



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