



# City of Milwaukee Fiscal Impact Statement

**A** **Date** 9/22/2015 **File Number** \_\_\_\_\_  **Original**  **Substitute**

**Subject** Resolution authorizing the sale of the City-owned property located at 3561 South 61st Street to its former owner, Michael Lawrence Gaertner, in the 11th Aldermanic District.

**B** **Submitted By (Name/Title/Dept./Ext.)** Rocky Marcoux, Commissioner, DCD, x5800

**C** **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) see Section I below
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

|          | Purpose            | Specify Type/Use                                     | Expenditure    | Revenue            |
|----------|--------------------|--|----------------|--------------------|
| <b>E</b> | Salaries/Wages     |  | \$0.00         | \$0.00             |
|          |                    |  | \$0.00         | \$0.00             |
|          | Supplies/Materials |  | \$0.00         | \$0.00             |
|          |                    |  | \$0.00         | \$0.00             |
|          | Equipment          |  | \$0.00         | \$0.00             |
|          |                    |  | \$0.00         | \$0.00             |
|          | Services           |  | \$0.00         | \$0.00             |
|          |                    |  | \$0.00         | \$0.00             |
|          | Other              | Sale of City-owned property<br>(see Section I below) | \$0.00         | \$19,899.04        |
|          |                    |  | \$0.00         | \$0.00             |
|          | <b>TOTALS</b>      |  | <b>\$ 0.00</b> | <b>\$19,899.04</b> |

**F** Assumptions used in arriving at fiscal estimate. \_\_\_\_\_

**G** For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

|                                    |                                    |       |
|------------------------------------|------------------------------------|-------|
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |

**H** List any costs not included in Sections D and E above. \_\_\_\_\_

**I** Additional information. The sale proceeds, less expense reimbursements to DCD and the Milwaukee Water Works, shall be paid to the Treasurer's Office for payment of the outstanding property taxes.

**J** This Note  Was requested by committee chair.