

Memorandum

TO: Irma Yopez-Klassen

FROM: Larry Kilmer

DATE: 10/12/2017

Subject: NIDC Strong Neighborhoods Plan Progress Report

Listed below are numbers for each STRONG Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, year-to-date, NIDC has organized and/or attended 48 community outreach events promoting Strong Neighborhoods Plan programs.

STRONG Homes Loans

- 88 loans approved/closed (Jan-YTD)
- \$1,352,678 of city investment (Jan-YTD)
- 81 applications in underwriting/scope writing/contractor bidding process

Homebuyer Assistance Program (SNP-HBA)

- 3 loans approved/closed (Jan-YTD)
- \$60,000 of city investment (leveraged additional \$196,000 of investment) (Jan-YTD)
- 3 applications in process

Rental Rehabilitation Expansion Program (SNP-RR)

- 9 units (approved/closed) (Jan-YTD)
- \$134,991 of city investment (leveraged additional \$272,844 of investment) (Jan-YTD)
- 5 units (applications in process)