



Office of the Comptroller

June 28, 2002

W. Martin Morics, C.P.A.
Comptroller

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Michael J. Daun
Special Deputy Comptroller

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Special Deputy Comptroller

Ref: Pay Admin

The Honorable Common Council
Committee on Finance & Personnel
City of Milwaukee

Dear Committee Members:

Re: Common Council File No. 000988

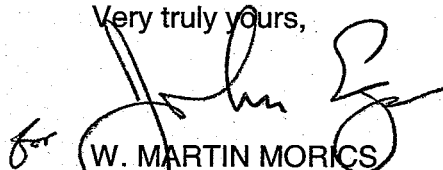
I have reviewed the fiscal note in Common Council File No. 000988, which reports the impact of the wage agreement prepared by the Labor Negotiator for the International Association of Machinists and Aerospace Workers, Local 510. The total incremental costs as developed by my staff for this two year agreement by category are:

<u>CATEGORY</u>	<u>1st Year</u>	<u>2nd Year *</u>
Salaries – Base pay and shift differentials	\$ 20,391	\$ 45,550
Salary Rollups – Workers' Comp, Unemployment Comp, Terminal Leave, Overtime, and Group Life	971	2,169
Pension & FICA	3,346	7,475
Health Savings	---	(420)
Safety Shoes	---	210
Vacation Changes	---	2,749
Vacation – TVA Balances	---	6,414
Total Contract Costs:	\$ 24,708	\$ 64,147

* Second year costs include first year repeating costs

While we have reviewed all of the items, the Labor Negotiator's pension costs were developed by the actuary. We are not in a position to recompute these figures, as we do not have the appropriate database. We have found the balance of the figures in the note to be reasonable. The figures developed by the Labor Negotiator are adequate for use in the file.

Very truly yours,


W. MARTIN MORICS
Comptroller

WMM:JN

48 IAMAW Fire Shop – 01/02

c F. Forbes A. Bahr

J. Alvarado W. Thompson