

**CITY OF MILWAUKEE FISCAL NOTE**

CC-170 (REV.6/86)

A) DATE: January 19, 2001

FILE NUMBER: 001380  
Original Fiscal Note X Substitute

SUBJECT: Substitute resolution relating to the issuance and sale of general obligation short-term promissory notes under sec. 67.12(12), Stats., for financing sewerage disposal – sewer improvement and construction in an amount not to exceed \$14,535,000.

B) SUBMITTED BY (name/title/dept./ext.): Robert Seeber, Staff Assistant - Senior, Public Debt Commission x 2319

C) CHECK ONE:  ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.  
ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.  
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:

DEPARTMENTAL ACCOUNT (DA)	CONTINGENT FUND (CF)
CAPITAL PROJECTS FUND (CPF)	SPECIAL PURPOSE ACCOUNTS (SPA)
PERM. IMPROVEMENT FUNDS (PIF)	GRANT & AID ACCOUNTS (G & AA)
<input checked="" type="checkbox"/> OTHER (SPECIFY) Debt Service	

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Debt Service * See Below				
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

1-3 YEARS	<input checked="" type="checkbox"/> 3-5 YEARS	
1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

\* Depending on actual sale date in 2001, a maximum of 6 months interest would be incurred during the year. If sold after July 1, 2001, there would be no fiscal impact in 2001.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Until the actual structuring of the debt issue is determined by the Public Debt Commission, details relating to the long-term fiscal impact will not be known. Historically, City debt of a general obligation note nature has been structured as 3 to 5 year term level principal retirement issues. By adoption of resolution, the Council is approving future debt service tax levies if sale is within parameters incorporated as part of the resolution.

Known as 2001Sewer  
PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE