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FOR INFORMATION CALL

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Ald. Michael Murphy
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Housing Trust Fund Awards Welcome News in Gloomy Economic Times

Common Council Approves \$920,750 in Housing Trust Fund Grants

The Milwaukee Common Council today unanimously approved \$920,750 in funds for nine projects to create 133 units of affordable housing for low-income, disabled and homeless Milwaukee residents that were recommended for approval by the Milwaukee Housing Trust Fund (HTF) Advisory Board.

Alderman Michael J. Murphy, chair of the advisory board, said the nine projects will leverage an investment of \$17 million in construction work, helping low-income and homeless residents (including many families and children) while bringing a much-needed shot in the arm to Milwaukee's economy.

"The Common Council approves many kinds of good development projects, but today it again stepped up and approved Housing Trust Fund dollars that will help residents who have critical housing needs, and at the same time will bring jobs and badly-needed economic development in a very difficult climate," Alderman Murphy said.

This year, a total of 26 proposals requested \$4.9 million in HTF funding. If fully funded, all 26 projects would have leveraged approximately \$86.8 million, Ald. Murphy said.

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Council Approves Trust Fund Projects/ADD ONE

The 2009 HTF awards include:

- \$250,000 – Bishop’s Creek Family Housing (rental housing for low-income).
- \$147,000 – Dominican Center for Women, Inc. (owner-occupied housing rehab).
- \$126,000 – Milwaukee Christian Center (housing rehab – multiple locations).
- \$100,000 – Milwaukee Habitat for Humanity (housing rehab).
- \$100,000 – MLK Economic Development Corp. (construction of rental units for low-income families).
- \$75,000 – United Community Center (new residential substance abuse treatment facility for men).
- \$75,000 – Rebuilding Together Greater Milwaukee (owner-occupied housing rehab).
- \$33,200 – Milwaukee Community Service Corps (energy improvements).
- \$14,000 – Layton Boulevard West Neighbors (turnkey renovation project).

All of the projects were reviewed and approved by the Common Council’s Zoning, Neighborhoods & Development Committee.