

March 22, 2005

To the Honorable Common Council
Public Improvements Committee
City of Milwaukee

Dear Committee Members:

Attached is File No. 041639, being a resolution declaring the parking lot at 1551 West National Avenue surplus to municipal needs and authorizing acceptance of an unsolicited Offer to Purchase from Badger Mutual Insurance Company, in the 12th Aldermanic District.

This resolution declares this lot surplus and authorizes the department to accept the unsolicited offer for \$70,000. Badger Mutual will continue to use the property for employee parking and will receive a \$10,000 credit on the purchase price to reflect Improvements that will be made to the lot.

Since there is no municipal need for this property, the City Plan Commission at its regular meeting on March 21, 2005, recommended approval of the attached resolution.

Sincerely,

Rocky Marcoux
Executive Secretary
City Plan Commission of Milwaukee

Attachment

Cc: Real Estate