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Attachment I

Monthly cash flow projection for
first year of operation as charter
school

Milwaukee Neighborhood
Secondary School
Projected Monthly Cash Flow 2012-2013
(Based on 64 students)

Revenue	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Total
Charter per pupil reimb	0.00		0.00	124400.00		124400.00		124400.00				124400.00	497600.00
Expenses													
Payroll Salaries	17969.00	17969.00	17969.00	17969.00	17969.00	17969.00	17969.00	17969.00	17969.00	17969.00	17969.00	17969.00	215628.00
Benefits	5750.00	5750.00	5750.00	5750.00	5750.00	5750.00	5750.00	5750.00	5750.00	5750.00	5750.00	5750.00	69000.00
Contracted Services		2500.00	2500.00	2500.00	2500.00	2500.00	2500.00	2500.00	2500.00	2500.00	2500.00	2500.00	27500.00
Extracurricular Activities		909.00	909.00	909.00	909.00	909.00	909.00	909.00	909.00	909.00	909.00	910.00	10000.00
Staff Development		600.00									500.00		1100.00
Transportation/Misc.		1003.00	1003.00	1003.00	1003.00	1003.00	1003.00	1003.00	1003.00	1003.00	1003.00	1002.00	11032.00
Instructional Supplies		2000.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	0.00	5600.00
Technology	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4800.00
Printing/Copying	500.00	1000.00	250.00	250.00	250.00	200.00	250.00	250.00	250.00	250.00	250.00	1000.00	4700.00
Occupancy Cost	6667.00	6667.00	6667.00	6667.00	6667.00	6667.00	6667.00	6667.00	6666.00	6666.00	6666.00	6666.00	80000.00
Building costs	5000.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00		10000.00
Telephone	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4200.00
Accounting/Audit	90.00	90.00	10090.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	11080.00
Office/General Supplies	1000.00	400.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	5000.00
Lease Equipment	834.00	834.00	834.00	834.00	834.00	834.00	834.00	834.00	834.00	834.00	834.00	834.00	10008.00
Insurance	1500.00	1500.00	1500.00	1500.00	1500.00	1500.00	1500.00	1500.00	1500.00	1500.00	1500.00	1500.00	18000.00
Authorizer fee				2488.00		2488.00		2488.00				2488.00	9952.00
Total Expense	40060.00	42472.00	49482.00	41970.00	39482.00	41920.00	39482.00	41970.00	39481.00	39481.00	39981.00	41819.00	497600.00
Revenue Less Expenses	-40060	-42472	-49482	82430	-39482	82480	-39482	82430	-39481	-39481	-39981	82581	0.00

Note:

Operating expenses will be covered by a line of credit secured through Johnson Bank

Milwaukee Neighborhood
Secondary School
Projected Monthly Cash Flow 2012-2013
(Based on 54 students - 15% below projected levels)

Revenue	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Total
Charter per pupil reimb	0.00		0.00	104962.50		104962.50		104962.50				104962.50	419850.00
Expenses													
Payroll Salaries	14366.25	14366.25	14366.25	14366.25	14366.25	14366.25	14366.25	14366.25	14366.25	14366.25	14366.25	14366.25	172395.00
Benefits	4597.00	4597.00	4597.00	4597.00	4597.00	4597.00	4597.00	4597.00	4597.00	4597.00	4597.00	4598.00	55165.00
Contracted Services		2000.00	2000.00	2000.00	2000.00	2000.00	2000.00	2000.00	2000.00	2000.00	2000.00	2000.00	22000.00
Extracurricular Activities		818.00	818.00	818.00	818.00	818.00	818.00	818.00	818.00	818.00	818.00	820.00	9000.00
Staff Development		500.00									360.00		860.00
Transportation/Misc.		885.00	891.00	891.00	891.00	891.00	891.00	891.00	891.00	891.00	891.00	891.00	9795.00
Instructional Supplies		1000.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	0.00	4600.00
Technology		400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4800.00
Printing/Copying		500.00	250.00	250.00	250.00	200.00	250.00	250.00	250.00	250.00	250.00	1000.00	4200.00
Occupancy Cost		6667.00	6667.00	6667.00	6667.00	6667.00	6667.00	6667.00	6666.00	6666.00	6666.00	6666.00	80000.00
Building Costs		3000.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	6850.00
Telephone		250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3000.00
Accounting/Audit		90.00	10090.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	11080.00
Office/General Supplies		1000.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	2100.00
Lease Equipment		834.00	834.00	834.00	834.00	834.00	834.00	834.00	834.00	834.00	834.00	834.00	10008.00
Insurance		1300.00	1300.00	1300.00	1300.00	1300.00	1300.00	1300.00	1300.00	1300.00	1300.00	1300.00	15600.00
Authorizer fee				2099.25		2099.25		2099.25				2099.25	8397.00
Total Expense	33004.25	34657.25	43313.25	35412.50	33313.25	35362.50	33313.25	35412.50	33312.25	33312.25	33672.25	35764.50	419850.00
Revenue Less Expenses	-33004	-34657	-43313	69550	-33313	69600	-33313	69550	-33312	-33312	-33672	69198	0.00

Note:

Operating expenses will be covered by a line of credit secured through Johnson Bank

Milwaukee Neighborhood
Secondary School
Projected Monthly Cash Flow 2012-2013
(Based on 45 students - 30% below projected levels)

Revenue	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Total
Charter per pupil reimb	0.00		0.00	87468.75		87468.75		87468.75				87468.75	349875.00
Expenses													
Payroll Salaries	12513.50	12513.50	12513.50	12513.50	12513.50	12513.50	12513.50	12513.50	12513.50	12513.50	12513.50	12513.50	150162.00
Benefits	4000.00	4000.00	4000.00	4000.00	4000.00	4000.00	4000.00	4000.00	4000.00	4000.00	4000.00	4000.00	48000.00
Contracted Services		1727.25	1727.25	1727.25	1727.25	1727.25	1727.25	1727.25	1727.25	1727.25	1727.25	1727.50	19000.00
Extracurricular Activities		270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	300.00	3000.00
Transportation/Misc.		671.50	671.50	671.50	671.50	671.50	671.50	671.50	671.50	671.50	671.50	670.50	7385.50
Instructional Supplies		800.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	200.00	3050.00
Technology		200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2400.00
Printing/Copying		500.00								250.00		500.00	1250.00
Occupancy Cost		6667.00	6667.00	6667.00	6667.00	6667.00	6667.00	6667.00	6666.00	6666.00	6666.00	6666.00	80000.00
Telephone		250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3000.00
Accounting/Audit		90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	11080.00
Office/General Supplies		250.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1350.00
Lease Equipment		300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3600.00
Insurance		800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	9600.00
Authorizer fee				1749.38		1749.38		1749.37				1749.37	6997.50
Total Expense	25570.50	28389.25	37839.25	29588.63	27839.25	29588.63	27839.25	29588.62	27838.25	28088.25	27838.25	29866.87	349875.00
Revenue Less Expenses	-25571	-28389	-37839	57880	-27839	57880	-27839	57880	-27838	-28088	-27838	57602	0.00

Note:
Operating expenses will be covered by a line of credit secured through Johnson Bank