



# City of Milwaukee Fiscal Impact Statement

<b>A</b>	<b>Date</b> <u>3/9/2011</u> <b>File Number</b> _____ <input checked="" type="checkbox"/> <b>Original</b> <input type="checkbox"/> <b>Substitute</b>
	<b>Subject</b> Resolution authorizing the issuance of General Obligation Refunding Notes and Bonds to refund Note Anticipation Commercial Paper Notes, Note Anticipation Multi-Modal Notes, and General Obligation Multi-Modal Notes and Bonds.

<b>B</b>	<b>Submitted By (Name/Title/Dept./Ext.)</b> <u>Richard Li, Public Debt Specialist, Comptroller, x2319</u>
----------	---

<b>C</b>	<b>This File</b>	<input type="checkbox"/> Increases or decreases previously authorized expenditures.
		<input type="checkbox"/> Suspends expenditure authority.
		<input type="checkbox"/> Increases or decreases city services.
		<input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.
		<input type="checkbox"/> Increases or decreases revenue.
		<input type="checkbox"/> Requests an amendment to the salary or positions ordinance.
		<input checked="" type="checkbox"/> Authorizes borrowing and related debt service.
		<input type="checkbox"/> Authorizes contingent borrowing (authority only).
		<input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.

<b>D</b>	<b>Charge To</b>	<input type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund
		<input type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts
		<input checked="" type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts
		<input type="checkbox"/> Other (Specify) _____	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Debt Service	\$8,000,000.00	\$0.00
			\$0.00	\$0.00
	<b>TOTALS</b>		<b>\$8,000,000.00</b>	<b>\$ 0.00</b>

**F**

**Assumptions used in arriving at fiscal estimate.**

Assumes \$50,000,000, 10 year level principal debt. Actual amounts and amortization may be more or less, depending upon capital expenditures. Actual interest rates depend upon market conditions.

**G**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years     3-5 Years    \$8 million/yr

1-3 Years     3-5 Years

1-3 Years     3-5 Years

**H**

List any costs not included in Sections D and E above.

**I**

Additional information.

**J**

This Note     Was requested by committee chair.