

## Memorandum

TO: Joint Committee on Redevelopment of Abandoned and Foreclosed Homes

FROM: Aaron Helt – Housing Programs Manager

DATE: 10/4/2023 (for meeting scheduled 10/9/2023)

**Subject: NIDC Progress Report**

In 2023, year-to-date, DCD via the Neighborhood Improvement Development Corporation (NIDC) has completed the following:

- **STRONG Homes Loans**
  - 48 loans approved/closed
  - \$960,147 of city investment
  - 113 applications currently in process
  
- **Homebuyer Assistance Program**
  - 5 loans approved/closed
  - \$180,000 of city investment
  - \$775,382 of leveraged funds
  - 6 applications currently in process
  
- **HOME Rehab Program**
  - 8 loans approved/closed
  - \$290,055 of federal investment (CDGA)
  - 92 applications currently in process
  
- **Community Outreach Events:** So far in 2023, staff has attended 49 events promoting the housing and community improvement programs administered by the Department of City Development. Staff continued the unique outreach of the year prior, and attended a number of contractor outreach events to attract new contractors to bid on City housing rehabilitation work, held Healing Spaces Initiative information and orientation sessions to promote the geographic expansion of the program, and promoted the Homes MKE program through various, creative outreach efforts. Staff continues to attend virtual and in-person outreach events throughout the City.