

December 6, 2005

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

Please find enclosed initial borrowing resolutions for various City bond and note purposes as approved in the 2006 budget. These resolutions effect the borrowings authorized in the budget.

Two copies of each resolution and each resolution's required Fiscal Note are attached. These resolutions relate to specific capital projects and programs of the City for which actual borrowing or the release of borrowing authority will be required in 2006 in order to commence or continue the projects/programs.

The Finance and Personnel Committee has historically asked that the specifics of each borrowing initial resolution be detailed and this requested information appears as part of this transmittal letter. The individual borrowing resolutions and projects are in the attached Exhibit A.

We would request that the above resolutions be introduced at your convenience. These resolutions are typically referred to the Finance and Personnel Committee. In the event that your honorable body should adopt any or all of the resolutions, publication of a public notice will be required. I would appreciate 5 "Affidavits of Publication" for each resolution publication.

Your introduction of these initial borrowing resolutions is appreciated and if we may be of any additional assistance, please contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RL:cs

Attachments
REF: PD-7089W.DOC