A) DATE: November 20, 2006 FILE NUMBER: 060994 Original Fiscal Note ☒ Substitute ☐ SUBJECT: Resolution authorizing the sale and issuance of general obligation bonds for buildings for the housing of machinery and equipment. B) SUBMITTED BY (name/title/dept./ext.): Richard Li, Public Debt Specialist, Comptroller, x2319 C) CHECK ONE: □ ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES. A DOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW. ■ NOT APPLICABLE/NO FISCAL IMPACT. D) CHARGE TO: DEPARTMENTAL ACCOUNT (DA) ☐ CONTINGENT FUND (CF) ☐ SPECIAL PURPOSE ACCOUNTS (SPA) CAPITAL PROJECTS FUND (CPF) PERM. IMPROVEMENT FUNDS (PIF) ☐ GRANT & AID ACCOUNTS (G & AA) \boxtimes OTHER (SPECIFY) Debt Service **PURPOSE** SPECIFY TYPE/USE **ACCOUNT EXPENDITURE REVENUE** SAVINGS E) SALARIES/WAGES: SUPPLIES: MATERIALS: NEW EQUIPMENT: EQUIPMENT REPAIR: OTHER: TOTALS F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY. ☐ 3-5 YEARS ☐ 1-3 YEARS ☐ 1-3 YEARS ☐ 3-5 YEARS ☐ 1-3 YEARS ☐ 3-5 YEARS G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION: * Depending on actual sale date, a maximum of 6 months interest would be incurred during the year. If sold after July 1, there would be no fiscal impact in 2007. 6 months of interest is approximately 2.0% of the debt authorized. H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE: This resolution authorizes general obligation debt for the detailed specific purpose. The actual debt is issued pursuant to a separate General Obligation Note, and General Obligation Bond resolution. PD-7228dfW.doc

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE