

# CITY OF MILWAUKEE FISCAL NOTE

A) **DATE** February 10, 2006

**FILE NUMBER:** 051400

Original Fiscal Note  Substitute

**SUBJECT:** A resolution appropriating \$191,000 from the 2006 Parking Fund to provide a change fund for City-owned parking structures and electronic automated payment centers.

B) **SUBMITTED BY (Name/title/dept./ext.):** Dorinda Floyd/DPW Administrative Services Director/ DPW-Administration/ x 5582

C) **CHECK ONE:**

ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES

ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT APPLICABLE/NO FISCAL IMPACT.

D) **CHARGE TO:**

DEPARTMENT ACCOUNT (DA)                       CONTINGENT FUND (CF)

CAPITAL PROJECTS FUND (CPF)                       SPECIAL PURPOSE ACCOUNTS (SPA)

PERM. IMPROVEMENT FUNDS (PIF)                       GRANT & AID ACCOUNTS (G & AA)

OTHER (SPECIFY) PARKING FUND

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
<b>SALARIES/WAGES:</b>					
<b>SUPPLIES:</b>					
<b>MATERIALS:</b>					
<b>NEW EQUIPMENT:</b>					
<b>EQUIPMENT REPAIR:</b>					
<b>OTHER:</b>					
<b>TOTALS</b>					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

<input type="checkbox"/> 1-3 YEARS	<input checked="" type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

G) **LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:**


H) **COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:**

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High volume of cash transactions occur at the City-owned parking structures through the pay stations when patrons pay for daily and special event parking. In addition, significant cash transactions occur at the automated payment centers for patrons to pay for night parking permits and parking citations. An increase in the change fund is needed to ensure an adequate supply of change for patrons who utilize this equipment, particularly during peak usage. Of the \$191,000 requested, \$56,000 is for a change fund for the pay stations at the parking structures and \$135,000 is needed for a change fund for the automated payment centers at the Police District Stations.