

DCD NSP Update  
10/31/2011

	Obligations	% Obligated	Expenditures	% Expended
Reported to Joint Committee September 16th	\$7,166,506	38%	\$2,516,952	13%
Update - as of September 29th	\$8,066,786	42%	\$3,173,614	17%
Update - as of October 13th	\$9,872,000	52%	\$3,871,000	20%
Update - as of October 31st	\$10,681,775	56%	\$4,343,969	23%
<b>Change (from September 16th to October 31st)</b>	<b>\$3,515,269</b>		<b>\$1,827,017</b>	

	NSP amount	Amount to be Expended by February, 2012
<b>Expenditures Above</b>		<b>\$4,344,000</b>
<b>Obligations Above to be expended by February, 2012</b>		<b>\$4,987,600</b>

Projects not reflected above - in process, to be obligated and fully or partially funded by February 2012:

**Rental Large Projects:**

29th and Wisconsin - Vanguard \$450,000 \$450,000 Funds precommitted Jan/2011- received credits - April, 2011

**Loan Fund** \$1,500,000 \$500,000

**Homebuyer Assistance Projects in Process** \$150,000 \$37,500 Assume 25% of obligation expended before February 2012

**Rental Rehabilitation Projects in Process** \$180,000 \$36,000 Assume 20% of obligation expended before February 2012

**Land Bank in Process** \$78,900 \$78,900 Acquisition costs - 100% will be expended before February, 2012

**Land Bank In rem funds** \$300,000 \$75,000 Assume 25% of obligation expended by February 2012

**Additional expenditures for projects in process** **\$1,177,400**

**TOTAL projected expenditures for projects obligated or in process** **\$10,509,000**

**Potential Additional Activity:**

Property Acquisitions (10 properties X \$30K/property) \$300,000

Pipeline Projects \$1 million Multifamily projects in discussion

Applications for programs (e.g., homebuyer assistance, rent rehab not received or processed) ?