

..Number
251324
..Version
PROPOSED SUBSTITUTE A
..Reference

..Sponsor
ALD. COGGS

..Title
Substitute resolution authorizing the sale-back to former owners of the City-owned tax-deeded property located at 2470 W Keefe Ave, in the 6th Aldermanic District.

..Analysis
This substitute resolution authorizes the sale-back to the Former Owner of the City-owned Neighborhood Property pursuant to Section 304-49-5 of the Milwaukee Code of Ordinances.

..Body
Whereas, The property at 2470 West Keefe Avenue (Tax Key 270-1143-000) (the "Property") was acquired by the City of Milwaukee ("City") from Mother Land Renovation LLC ("Former Owner") through in rem property tax foreclosure on November 18, 2024; and

Whereas, Milwaukee Code of Ordinances 304-49-5-a authorizes the sale-back of property to Former Owners of non-single-family, owner-occupied properties upon approval of a resolution by a majority of the Common Council of the City of Milwaukee ("Common Council"); and

Whereas, The Common Council desires to authorize the sale-back of the Property to the Former Owner; and

Whereas, The Department of City Development ("DCD") recommends accepting the Former Owner's payment of \$18,000.89, which represents City costs and expenses incurred, plus any additional costs and expenses incurred prior to closing per 304-49-5-c; now, therefore, be it

Resolved, That DCD is authorized to accept the payment of costs and expenses incurred from the Former Owner, provided that Former Owner meets the following conditions:

1. The price equals the total of City costs and expenses owed, subject to change upon additional costs and expenses incurred prior to closing.
2. The Former Owner provides documented evidence of financial ability to pay the full price at closing, understanding that said evidence will be verified by DCD.
3. The Former Owner passes all City standard buyer checks.
4. The Former Owner closes the sale no later than March 31, 2026 following the certification of this file; and, be it

Further Resolved, That if the sale does not close by March 31, 2026, the Former Owner's request for sale-back shall be deemed to be rejected; and, be it

Further Resolved, That upon closing, sale proceeds will be distributed as required by s. 304-49-10.

..Drafter
DCD:Deborah.McCollum-Gathing:dmg
01/27/26