

CITY OF MILWAUKEE FISCAL NOTE

A) DATE 11/05/03

FILE NUMBER: _____

Original Fiscal Note Substitute

SUBJECT: Resolution authorizing the application and acceptance of the City of Milwaukee's Community Development Block Grant application for \$10,000,000 under the City of Milwaukee's amended 2004 Consolidated Community Development Entitlement Program for use as loan guarantee funds pursuant to Section 108 and the acceptance and funding of a \$2,000,000 Brownfields and Economic Development Initiative Grant from the U. S. Department of Housing and Urban Development to conduct remediation and redevelopment activities in the Menomonee Valley.

B) SUBMITTED BY (Name/title/dept./ext.): Julie A. Penman, Commissioner, DCD, x5800

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	U. S. Department of Housing and Urban Development Brownfields and Economic Development Initiative Grant		\$ 2,000,000	\$ 2,000,000	
	Section 108 Loan Guarantee Grant		10,000,000	10,000,000	
TOTALS			\$12,000,000	\$12,000,000	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

N/A

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:
 N/A

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H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:
DCD Estimates

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE