




Spencer Coggs
City Treasurer

James F. Klajbor
Deputy City Treasurer

OFFICE OF THE CITY TREASURER
Milwaukee, Wisconsin

August 25, 2014

To: Milwaukee Common Council
City Hall, Room 205

From:  James F. Klajbor
Deputy City Treasurer

Re: Request for Vacation of Inrem Judgment
Tax Key No.: 157-9989-000-0
Address: 4618 W WOOLWORTH AV
Owner Name: GNG ENTERPRISES INC
Applicant/Requester: WEST COAST FUND, LLC
2014-2 Inrem File
Parcel: 15
Case: 14CV-2443

Attached is a completed application for Vacation of Inrem Judgment and documentation of payment of costs.

The City of Milwaukee acquired this property on 7/14/2014.

JFK/em



REQUEST FOR VACATION OF IN REM JUDGMENT

FOLLOW THE INSTRUCTIONS LISTED BELOW:

1. Type or print firmly with ball point pen.
2. Use separate form for each property.
3. Check the copy of the attached ordinance for guidelines and eligibility. No written request to proceed under the ordinance may be submitted for consideration to the Common Council where more than 90 days has elapsed from the date of entry of the in rem judgment to the date of receipt of the request by the City Clerk.
4. **Administrative costs totaling \$1,370.00, must be paid by Cashiers Check or cash to the City Treasurer's Office prior to acceptance of this application.**
5. Complete boxes a, b c, and d.
6. Forward completed application to City Treasurer, 200 East Wells Street, Room 103, Milwaukee, WI 53202

APPLICANT INFORMATION:

A. PROPERTY ADDRESS 4618 W Woolworth Ave, Milwaukee, WI 53218
TAXKEY NUMBER 157-9989-600-0
NAME OF APPLICANT West Coast Fund, LLC
MAILING ADDRESS 15710 N. Scottsdale Rd, Ste 230
Scottsdale AZ 85254 (480) 656-3888
CITY STATE ZIP CODE TELEPHONE NUMBER

B. FORMER OWNER YES _____ NO X

If no, describe interest in this property West Coast Fund, LLC has a 1st mortgage on the property & were not notified that the property was sold to the city.

C. LIST ALL OTHER REAL PROPERTY IN THE CITY OF MILWAUKEE THAT THE FORMER OWNER HAS AN OWNERSHIP INTEREST IN (If not applicable, write NONE).

None

(Use reverse side, if additional space is needed)

D. HAVE MONIES FOR ADMINISTRATIVE COSTS BEEN DEPOSITED WITH THE CITY TREASURER'S OFFICE? (Documentation must be attached)

YES

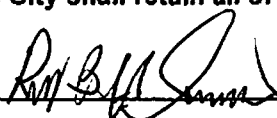
NO

X

sent with application

Applicant warrants and represents that all of the information provided herein is true and correct and agrees that if title to the property is restored to the former owner, applicant will indemnify and hold City harmless from and against any cost or expense which may be asserted against City as a result of its being in the chain of title to the property. **Applicant understands that if this request is withdrawn or denied the City shall retain all of the administrative costs applicant paid.**

APPLICANT'S SIGNATURE



DATE August 30 14

Office of the City Treasurer - Milwaukee, Wisconsin
 Administration Division
 Cash Deposit of Delinquent Tax Collection

<u>Cashier Category</u>	<u>Cashier Payclass</u>	<u>Dollar Amount</u>
1910	Delinquent Tax Collection	
	1911 City Treasurer Costs	220.00
	1912 DCD Costs	450.00
	1913 City Clerk Costs	200.00
	1914 City Attorney Costs	500.00
	Grand Total	1,370.00

Date 8/25/2014

Comments for Treasurer's Use Only
 Administrative Costs - Request for Vacation of Judgment

File Number: 2014 - 2
 Taxkey Number: 157-9989-000 - 0
 Property Address: 4618 4618 W WOOLWORTH AV
 Owner Name: GNG ENTERPRISES INC

Applicant: WEST COAST FUND, LLC

Parcel No. 15
 CaseNumber: 14CV-2443

**** DUPLICATE ****

City of Milwaukee
PAYMENT RECEIPT
 Office of the City Treasurer
 City Hall, Room 103

Batch Date: 8/25/2014 Receipt # 01698646
 Teller ID: hdonah2210002

Payment Tendered: 8/25/2014 2:38 PM
 1910 Delinquent Tax Cost Recovery
 Document No. 157-9989-000-0
 Transaction Total: \$1,370.00

1911 City Treasurer-Cost Recovery
 987016 0001 2210 1840
 Allocation Total: \$220.00

1912 DCD-Cost Recovery
 987016 0001 1911 1840
 Allocation Total: \$450.00

1913 City Clerk-Cost Recovery
 987016 0001 1310 1840
 Allocation Total: \$200.00

1914 City Attorney-Cost Recovery
 987016 0001 1490 1840
 Allocation Total: \$500.00

CK 95021093 \$1,370.00

Spencer Coggs
 Milwaukee City Treasurer

**** DUPLICATE ****

DOC.# 10374838

RECORDED
07/10/2014 09:04AM

JOHN LA FAVE
REGISTER OF DEEDS
Milwaukee County, WI
AMOUNT: \$30.00

FEE EXEMPT #: 0
0

***This document has been
electronically recorded and
returned to the submitter. **

THIS DOCUMENT PREPARED BY
AND UPON RECORDATION, RETURN TO:

ANDERSON, MCCOY & ORTA, P.C.
100 North Broadway, Suite 2600
Oklahoma City, OK 73102
Telephone: (888) 236-0007

Milwaukee County, State of Wisconsin
Tax Map No. or Tax Parcel Identification No.: 157-9989-000-0 & 157-9982-000-2

ASSIGNMENT OF REAL ESTATE MORTGAGE

CRE VENTURE 2011-2, LLC, a Delaware limited liability company, having an address of 2450 Broadway, 6th Floor, Santa Monica, California 90404 (the "Assignor"), for value received, does by these presents, grant, bargain, sell, assign, transfer and set over to WEST COAST FUND, LLC, an Arizona limited liability company, its successors and assigns (the "Assignee"), having an address of 5210 N Scottsdale Rd., #230, Scottsdale, Arizona 85254, all right, title and interest in and to that certain:

Real Estate Mortgage dated December 17, 2009, executed by GNG ENTERPRISES, LLC, in favor of LEGACY BANK, recorded on January 28, 2010, as Document Number 09840013, in the records of Milwaukee County, State of Wisconsin (the "Real Estate Records"), as the same may have been assigned, amended, supplemented, restated or modified (the "Mortgage").

Loan Ref.: 152030535
Loan/File Name: WARREN GORMAN
Pool: CRE 2011-2
AMO Ref.: 107.089.415

The Mortgage was assigned to CRE Venture 2011-2, LLC, a Delaware limited liability company by assignment instrument(s) recorded on March 8, 2012, as Document Number 10091367, in the Real Estate Records.

The Mortgage covers the property described on EXHIBIT A attached hereto.

TO HAVE AND TO HOLD THE SAME UNTO SAID ASSIGNEE, ITS SUCCESSORS AND ASSIGNS.

THIS ASSIGNMENT IS MADE WITHOUT RECOURSE, AND WITHOUT REPRESENTATION OR WARRANTY, EXPRESS, IMPLIED, OR BY OPERATION OF LAW, OF ANY KIND OR NATURE WHATSOEVER, BY ASSIGNOR. THE LOAN IS CONVEYED "AS IS" AND "WITH ALL FAULTS," WITHOUT ANY REPRESENTATION OR WARRANTY WHATSOEVER, INCLUDING AS TO COLLECTABILITY, ENFORCEABILITY, VALUE OF COLLATERAL, ABILITY OF ANY OBLIGOR TO REPAY, CONDITION, FITNESS FOR ANY PARTICULAR PURPOSE, MERCHANTABILITY OR ANY OTHER WARRANTY, EXPRESS, IMPLIED OR BY OPERATION OF LAW, BY ANY PERSON, INCLUDING THE ASSIGNOR OR ITS OFFICERS, EMPLOYEES, AGENTS OR CONTRACTORS.

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Loan Ref.: 152030535
Loan/File Name: WARREN GORMAN
Pool: CRE 2011-2
AMO Ref.: 107.089.415

EXHIBIT A

Parcel 1:

That part of the Northeast 1/4 of Section 26, in Township 8 North, Range 21 East, in the City of Milwaukee, which is bounded and described as follows: Commencing at the Northeast corner of said 1/4 Section; running thence West along the North line of said 1/4 Section 1322.35 feet to the Northwest corner of the East 1/2 of said 1/4 Section; thence South 0 degrees 48' 00" West along the West line of the East 1/2 of said 1/4 Section 30.00 feet to the point of beginning of the land to be described; running thence South 0 degrees 48' 00" West along the West line of the East 1/2 of said 1/4 Section 215.75 feet to a point; thence North 88 degrees 55' 00" East 100.05 feet to a point; thence North 0 degrees 48' 00" East 213.85 feet to a point; thence West 100.01 feet to the point of beginning, except the North 25 feet thereof for West Mill Road, said premises being located in the City of Milwaukee, Milwaukee County, and State of Wisconsin.

4618 W. Woodworth Ave., Milwaukee, WI 53218
Tax Key #: 157-9989-000-0

Parcel 2:

That part of the Northeast 1/4 of Section 26, Township 8 North, Range 21 East, in the City of Milwaukee, Milwaukee County, Wisconsin, which is bounded and described as follows: Commencing at the Northeast corner of said 1/4 Section; thence West along the North line of said 1/4 Section, 1122.33 feet to the point of beginning of the land herein to be described; thence South 00 degrees 48' 00" West 148.48 feet to a point; thence South 88 degrees 55' 00" West and parallel to the North line of the Chicago Northwestern Railway Co. right-of-way, 100.05 feet to a point; thence North 00 degrees 48' 00" East, 150.32 feet to a point in the North line of said 1/4 Section; thence East along the North line of said 1/4 Section, 100.01 feet to the point of beginning, excepting therefrom the North 65 feet for street purposes.

6369 N. 46th St., Milwaukee, WI 53218
Tax Key #: 157-9982-000-2

Loan Ref.: 152030535
Loan/File Name: WARREN GORMAN
Pool: CRE 2011-2
AMO Ref.: 107.089.415