

OVERVIEW: 2011 City Debt

**Finance & Personnel Committee
October 6, 2010**

Budget Data

EXPENDITURES	2010 ADOPTED BUDGET	2011 PROPOSED BUDGET	DIFFERENCE	PERCENTAGE CHANGE
Delinquent Tax	24,409,994	27,673,793	3,263,799	13.4%
Tax Incremental Dist.	26,189,852	16,818,171	-9,371,681	-35.8%
Sewer Maint. Fund	8,321,297	8,630,562	309,265	3.7%
Water Works	3,269,050	3,699,610	430,560	13.2%
Parking	2,130,725	2,250,755	120,030	5.6%
MPS Self-Supporting	1,231,756	4,883,167	3,651,411	296.4%
Other Self Supporting	3,028,743	2,741,246	-287,497	-9.5%
General City	67,070,593	83,922,824	16,852,231	25.1%
RAN's	137,540,000	166,325,000	28,785,000	20.9%
MPS	12,893,929	12,197,420	-696,509	-5.4%
Issuance Costs	1,400,000	1,400,000	0	0%
Less: PDAF	-5,400,000	-4,900,000	500,000	9.3%
Less: Spec. Assess.	-1,949,620	-1,677,907	271,713	13.9%
TOTAL	280,136,319	323,880,891	43,828,322	15.6%

Budget Data

REVENUES	2010 ADOPTED BUDGET	2011 PROPOSED BUDGET	DIFFERENCE	PERCENTAGE CHANGE
Delinquent Tax	23,659,994	26,673,793	4,013,799	17.0%
Tax Incremental Dist.	23,829,873	25,834,453	2,004,580	8.4%
Sewer Maint. Fund	9,021,297	9,530,562	509,265	5.6%
Water Works	4,569,050	4,999,610	430,560	9.4%
Parking	2,130,725	2,250,755	120,030	5.6%
MPS Self-Supporting	1,223,881	4,883,167	3,659,286	299.0%
Other Self Supporting	1,063,339	1,063,339	0	0%
Issuance Fees	1,400,000	1,400,000	0	0%
Other Revenues	144,119,680	177,017,280	32,897,600	22.8%
Tax Levy	69,118,480	69,311,682	193,202	0.3%
TOTAL	280,136,319	323,880,891	43,828,322	15.6%

2011 Proposed Changes/Issues

- Tax Incremental District revenues exceed expenses by \$9.0 million
- Delinquent Tax debt service continues to increase - \$3.3 million
- RAN borrowing increasing by \$28.8 million

Other Policy & Service Issues

- Capital Improvement Budget efforts to control tax levy supported borrowing have stabilized the debt service tax levy