

Wisconsin Department of Revenue
Estimated 2009 Shared Revenue and Expenditure Restraint Payments

CITY OF MILWAUKEE

2008 SEP 15 AM 10:53

September 15, 2008

RONALD D. LEONHARDT
CITY CLERK

RONALD D LEONHARDT
CITY OF MILWAUKEE
200 E WELLS ST RM #205
MILWAUKEE WI 53202-3515

Municipality MILWAUKEE
County of MILWAUKEE
County Code 40
Municipal Code 251

Dear Clerk:

We estimate that your governmental unit will receive \$ 238,481,613 in total shared revenue and expenditure restraint payments in 2009 under current state law.

Your 2009 shared revenues will consist of two components: a base shared revenue payment and the utility payment. Your 2009 base shared revenue payment will be the same amount as your 2008 base shared revenue payment.

New for 2009 is that municipalities and counties with power plants that became operational before January 1, 2004 will receive shared revenue utility payments for those plants based on the higher of the net book value formula amount or the megawatt capacity formula amount.

You will receive your 2009 state aid in two payments. Your July 27th payment will be 15% of line 3 below plus all of line 4. You will receive the balance of your 2009 aid payments on November 16th.

COMPONENTS OF OUR 2009 ESTIMATE

1. Base Shared Revenue Payment	\$ 229,856,534
2. Utility Payment	\$ 1,000,949
3. Total Shared Revenues (sum of lines 1 and 2)	\$ 230,857,483
4. Expenditure Restraint Program Payment	\$ 7,624,130
5. Total Estimated 2009 Payments (sum of lines 3 and 4)	\$ 238,481,613

If you have any questions about this estimate, contact Keith Seeley, Department of Revenue, P. O. Box 8971, Madison, WI 53708. Telephone: (608) 266-1110 E-mail: keith.seeley@revenue.wi.gov

Stan Hook, Chief, Local Government Services Section