

CITY OF MILWAUKEE FISCAL NOTE

A) DATE _____ April 26, 2004 _____

FILE NUMBER: _____ 031680 _____

Original Fiscal Note Substitute

SUBJECT: Resolution to release "Hold" on a portion of the 2002 Appropriation for Remodeling Central Library Building capital improvement program and Police Department District Station #2 Renovation.

B) SUBMITTED BY (Name/title/dept./ext.): John J. Ledvina, Budget & Mgmt Special Assistant, DOA-BMD, ext. 3384

C) CHECK ONE: X ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES (Reauthorizes projects included in 2002 Capital Budget)
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED.

LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:

| | |
|---|---|
| DEPARTMENT ACCOUNT(DA) X CAPITAL PROJECTS FUND (CPF) PERM. IMPROVEMENT FUNDS (PIF) OTHER (SPECIFY) | CONTINGENT FUND (CF) SPECIAL PURPOSE ACCOUNTS (SPA) GRANT & AID ACCOUNTS (G & AA) |
|---|---|

| E) PURPOSE | SPECIFY TYPE/USE | ACCOUNT | EXPENDITURE | REVENUE | SAVINGS |
|-------------------|---------------------------------------|---------|-------------|---------|---------|
| SALARIES/WAGES: | | | | | |
| SUPPLIES: | | | | | |
| MATERIALS: | | | | | |
| NEW EQUIPMENT: | | | | | |
| EQUIPMENT REPAIR: | | | | | |
| OTHER: | | | | | |
| CAPITAL | Remodeling Central Library Building | | \$175,000 | | |
| CAPITAL | Police District Station #2 Renovation | | \$565,000 | | |
| TOTALS | | | | | |

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

| | | |
|------------------------------------|------------------------------------|--|
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS | |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS | |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS | |

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:
 None.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:
 Capital Expenditures: Up to \$175,000 for Remodeling Central Library Building program and \$395,000 for Police District Station #2 Renovation. No Debt Service impact in 2004 since borrowing after June 30, 2004. Future (2005 and following years) debt service expenditures would apply as usual. No NEW borrowing authorizations are needed. This resolution only partially rescinds April 2002 HOLD placed due to State Shared Revenue uncertainty at that time.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE