

**REPORT ON T3OP – LEASE TO OWN PROGRAM**  
**JOINT COMMITTEE ON REDEVELOPMENT OF ABANDONED AND FORECLOSED HOMES**

**DATE**

June 7, 2021

**RESPONSIBLE STAFF**

Rhonda Szallai, Real Estate Specialist, DCD

**HISTORY AND DESCRIPTION**

The City of Milwaukee implemented the Lease to Own Program in 2014 in an effort to assist tenants occupying property taken in tax foreclosure to become homeowners. We work with eligible occupants through an application process and financial coaching towards the end goal of homeownership.

**REPORT ON PROGRAM –**

56 – Sold to date with City of Milwaukee assistance

18 – Sold to date with ACTS assistance

74

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**4 – TENANTS WORKING WITH CITY OF MILWAUKEE ASSISTANCE:**

2718 WEST AUER AVENUE	CLOSING 6/30/2021; EXTENSION GRANTED DUE TO COVID
2762 NORTH 15TH STREET	FINANCIAL COACHING STAGE
3220 NORTH 92ND STREET	MORTGAGE PREAPPROVAL IN PROCESS; DISCOUNTED PRICE
3002 NORTH 39TH STREET	PRICING IN PROCESS FOR DISCOUNTED PRICE

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**2 – TENANTS WORKING WITH ACTS HOUSING AND CITY OF MILWAUKEE ASSISTANCE:**

3226 WEST FAIRMOUNT AVENUE	CLOSING JUNE 10, 2021
2418 NORTH 38 <sup>TH</sup> STREET	FINANCIAL COACHING STAGE
3223 WEST AUER STREET	EXTENSION TO CLOSE UNTIL 11/20/2021 GRANTED DUE TO COVID