

OBJECTIVE, OVERALL BUDGET LEVY EFFECT OF THIS POSSIBLE AMENDMENT TO THE 2021 PROPOSED BUDGET

By Ald. Coggs

CAPITAL IMPROVEMENTS

Add two footnotes to the new Homeownership Initiatives capital program. One footnote directing the Department of City Development to develop marketing and outreach plans for down payment assistance, co-op, land trust, and other housing initiatives. A second footnote directing that Down payment assistance programs shall target renters and properties in neighborhoods where increases in property values are expected consistent with Section 4.4 of the Anti-Displacement Plan.

<u>BUDGET</u>	<u>TAX LEVY</u>	<u>TAX RATE EFFECT</u>
<u>EFFECT</u>	<u>EFFECT</u>	<u>(PER \$1,000 A.V.)</u>

Capital Improvements Budget

\$+0

\$+0

\$+0.000

BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2021 POSITIONS OR UNITS COLUMN		CHANGE IN 2021 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
	SECTION I.C.1. BUDGETS FOR CAPITAL IMPROVEMENTS				
	DEPARTMENT OF CITY DEVELOPMENT				
450.10-6	Insert the footnote designators "(E) (F)" to the line: "Homeownership Initiatives"	--	--	--	--
450.11-17	Immediately following the line: "participants to provide \$20,000 in matching funds."	--	--	--	--
	Insert the following footnote: "(E) The Department of City Development shall develop marketing and outreach plans for down payment assistance, co-op, land trust, and other housing initiatives.				
	(F) Down payment assistance programs shall target renters and properties in neighborhoods where increases in property values are expected consistent with Section 4.4 of the Anti-Displacement Plan."				