



Bernard J. Allen Executive Director

David M. Silber, CFA, CAIA Chief Investment Officer

> Beth Conradson Cleary Deputy Director

December 7, 2015

Milwaukee Common Council Finance and Personnel Committee 200 E. Wells Street, Room 205 Milwaukee WI 53202

Attn: Ald. Nik Kovac, Chair

Dear Committee Members,

The Annuity & Pension Board by action duly taken at its November 23, 2015 meeting requests Finance and Personnel Committee authorization for paid release from duty in excess of thirty-two hours pursuant to City Ordinance 350-219 for four employee elected trustees in order to attend 2016 scheduled Annuity & Pension Board meetings, Board Committee meetings, due diligence travel to visit investment managers and pension related conferences. The trustees and the dates of the currently scheduled ERS meetings, due diligence and conference travel are attached.

Sincerely,

Bernard J. Allen

Secretary & Executive Director

