



City of Milwaukee Fiscal Impact Statement

A	Date	<u>4/18/2013</u>	File Number	<u>111222</u>	<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Substitute
	Subject	This statement relates solely to the following version: SUBSTITUTE 1. A substitute ordinance relating to the issuance of new public passenger vehicle permits for taxicabs, the frequency of vehicle inspections, and vehicle standards and equipment requirement.				

B	Submitted By (Name/Title/Dept./Ext.)	<u>Richard Pfaff, Manager, Legislative Reference Bureau, x2267</u>
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C	This File	<input checked="" type="checkbox"/> Increases or decreases previously authorized expenditures.
		<input type="checkbox"/> Suspends expenditure authority.
		<input checked="" type="checkbox"/> Increases or decreases city services.
		<input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.
		<input checked="" type="checkbox"/> Increases or decreases revenue.
		<input checked="" type="checkbox"/> Requests an amendment to the salary or positions ordinance.
		<input type="checkbox"/> Authorizes borrowing and related debt service.
		<input type="checkbox"/> Authorizes contingent borrowing (authority only).
	<input checked="" type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.	

D	Charge To	<input checked="" type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund
		<input type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts
		<input type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts
		<input type="checkbox"/> Other (Specify) _____	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages	New License Specialist	\$38,595.00	\$0.00
		Salary Additives, Overhead Costs	\$35,098.00	\$0.00
	Supplies/Materials	Inspection Stickers, Mailings	\$2,500.00	\$0.00
			\$0.00	\$0.00
	Equipment	Computer Workstation	\$1,500.00	\$0.00
			\$0.00	\$0.00
	Services	New Taxicab Permits (a)	\$0.00	\$125,000.00
		Renewal Taxicab Permits-- New Permits (b)	\$0.00	\$0.00
	Other	Renewal Taxicab Permits-- Existing Permits (c)	\$0.00	\$104,000.00
		Workstation Reconfiguration	\$15,000.00	\$0.00
	TOTALS		\$92,693.00	\$229,000.00

F	New Permits
	(a) Year 1: 250 new permit applications filed x \$500 per each new permit = \$125,000.
	(b) Year 1: No renewal permit revenue for initial permit period. See note (d).
	Existing Permits
	(c) 320 renewal permits (relating to existing permits) filed annually x \$325 (amount of increase in renewal permit fee) = \$104,000.
Assumptions used in arriving at fiscal estimate.	

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.	
G	<input type="checkbox"/> 1-3 Years <input checked="" type="checkbox"/> 3-5 Years Annual Renewal of New Permits: \$313,650 (aggregated amount over 4 years) for an average revenue estimate of \$78,413 annually beginning Year 2. See note (d).
	<input type="checkbox"/> 1-3 Years <input checked="" type="checkbox"/> 3-5 Years Annual Renewal of 320 Existing Permits x \$325 (amount of increase in renewal permit fee) = \$104,000 annually.
	<input type="checkbox"/> 1-3 Years <input checked="" type="checkbox"/> 3-5 Years Inspection Stickers, Mailing Expense: \$2,500 annually; New License Specialist: \$73,693 annually.

H	List any costs not included in Sections D and E above.
	Does not include cost or workload estimates related to DPW administering and performing the 4 annual inspections required under SUBSTITUTE 1.

I	(d) Year 2 to 5 Projection: Assumes that the filing of annual renewals for the 250 new permits issued in Year 1 decreases by 80% each year for 3 years after the first renewal period in Year 2.
	Year 2: 250 renewal applications filed; Y3: 200; Y4: 160; Y5: 128.
	Calculation: $(250+200+160+128) = 738 \times \425 (full renewal fee) = \$313,650, for a 4-year average revenue estimate of \$78,413 annually beginning Year 2.
	Additional information. Beginning Year 5, the total number of permits estimated to be in effect = 448 permits (320 existing permits + 128 of the 250 new permits issued in Year 1).

J	This Note
	<input type="checkbox"/> Was requested by committee chair.