

CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV. 6/86)

A) DATE: May 19, 2003

FILE NUMBER: _____
 Original Fiscal Note Substitute

SUBJECT: Resolution approving Amendment to and Extension of Lease Agreement with Kinder Morgan Bulk Terminal.

B) SUBMITTED BY (name/title/dept./ext.): Hattie E. Billingsley, Port Finance Officer, Port of Milwaukee, 3649

C) CHECK ONE:

ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.

ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:

<input type="checkbox"/> DEPARTMENTAL ACCOUNT (DA)	<input type="checkbox"/> CONTINGENT FUND (CF)
<input type="checkbox"/> CAPITAL PROJECTS FUND (CPF)	<input type="checkbox"/> SPECIAL PURPOSE ACCOUNTS (SPA)
<input type="checkbox"/> PERM. IMPROVEMENT FUNDS (PIF)	<input type="checkbox"/> GRANT & AID ACCOUNTS (G & AA)
<input type="checkbox"/> OTHER (SPECIFY)	

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Rental Revenues				
TOTALS	NA				

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	Annual guaranteed minimum rental revenues of \$155,450.
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	With annual increases in each of the next 14 years
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	(including the first extension period covering 1/1/04-12/31/07), based on the Producer's Price Index

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

NA

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Based on department estimate.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE