

LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS

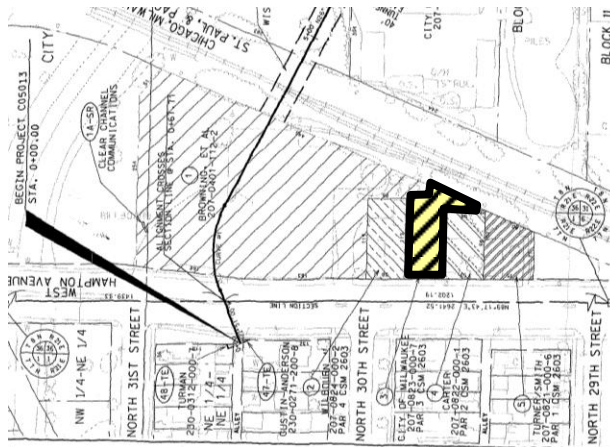
**JULY 19, 2006 AGENDA
PUBLIC WORKS COMMITTEE**

**ITEM 37, FILE 060417
Emma J. Stamps**

File No. 060417 is a resolution declaring the tax-deed vacant lot at 2944 West Hampton Avenue surplus to municipal needs and authorizing acquisition by the Milwaukee Metropolitan Sewerage district for the North 27th Street Inline Storage System Extension Project, in the 1st Aldermanic District.

Background and Discussion

1. The Common Council declares city-owned properties surplus to municipal needs and authorizes sale to public and quasi-public entities as a special use pursuant to Section 304-49-2, Milwaukee Code of Ordinances.
2. Milwaukee Metropolitan Sewerage District (MMSD) is undertaking flood management and conveyance system projects to reduce the risk of sewer overflows and basement flooding.
3. To be completed by 2010, this \$19.4 million system will add just over two million gallons of storage capacity in the north shore communities of Milwaukee County, along with the City of Mequon. The city-owned vacant lot at 2944 W. Hampton Avenue is needed for the project completion (n/k/a North 27th Street Inline Storage System Extension Project).



4. DCD negotiated a \$7,000 sale price for the property after receiving an offer to purchase and independent appraisals. File 060417 declares of the unimproved, tax-deed property at 2944 W. Hampton Avenue surplus to municipal needs and authorizes sale to MMSD.

Fiscal Impact

The fiscal impact is estimated at \$7,000, less sales expenses and the 25% RACM administration fee. Sale proceeds will be credited to the Reserve for Tax Deficit Fund.

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