

## Memorandum

TO: Irma Yopez-Klassen

FROM: Larry Kilmer

DATE: 5/24/2017

**Subject: NIDC STRONG Neighborhoods Plan Progress Report**

Listed below are numbers for each STRONG Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, year-to-date, NIDC has organized and/or attended 27 community outreach events promoting STRONG Neighborhoods Plan programs.

**STRONG Homes Loans**

37 loans approved/closed (year-to-date)  
\$578,892 of city investment (year-to-date)  
101 applications in underwriting/scope writing/contractor bidding process

**Homebuyer Assistance Program (SNP-HBA)**

3 loans approved/closed (year-to-date)  
\$60,000 of city investment (leveraged additional \$196,000 of investment) (year-to-date)  
4 applications in process

**Rental Rehabilitation Expansion Program (SNP-RR)**

4 units (approved/closed) (year-to-date)  
\$59,996 of city investment (leveraged additional \$130,000 of investment) (year-to-date)  
11 units (applications in process)