

July 27, 2001

Zoning, Neighborhoods & Development Committee  
City of Milwaukee

Dear Committee Members:

Attached is Resolution File No. 010322 approving a Project Plan and creating Tax Incremental District Number 46 (New Arcade Project), in the 4th Aldermanic District.

Tax Increment District Number 46 is generally bounded by West Wisconsin Avenue, North Plankinton Avenue, West Michigan Street and North 4th Street. The Project Plan provides a grant to the developer for costs related to the renovation of the retail arcades in the Grand Avenue Mall.

The Redevelopment Authority held a public hearing on July 19, 2001, after which the Board adopted a resolution approving the Plan and creation of the District, and directed it be sent to the Common Council for its consideration and approval.

Sincerely,

**REDEVELOPMENT AUTHORITY  
OF THE CITY OF MILWAUKEE**

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Gregory J. Shelko  
Assistant Executive Director-Secretary