



# STATE OF WISCONSIN • DEPARTMENT OF REVENUE

## Notice of Value of Property Tax Exempt Computers

OFFICE LOCATED AT  
2135 RIMROCK ROAD  
MAILING ADDRESS  
POST OFFICE BOX 8971  
MADISON, WISCONSIN 53708

October 7, 2011

RONALD D LEONHARDT  
200 E WELLS ST RM #205  
MILWAUKEE, WI 53202-3515

MUNICIPALITY MILWAUKEE  
COUNTY OF MILWAUKEE  
COUNTY CODE 40  
MUNICIPAL CODE 251

CITY OF MILWAUKEE  
2011 OCT 12 AM 11:30  
RONALD D. LEONHARDT  
CITY CLERK

Dear Municipal Clerk:

1997 Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the 1999 property tax levy collected in 2000. It also provides for a state aid payment to your municipality to offset the loss of this taxable property. This notice gives you the 2011 equalized value of tax exempt computers in your municipality not in a TID and additional information you need to estimate how much state computer aid your taxation district will receive in 2012. You should then include this estimated state aid payment as a revenue in your 2012 budget to determine your required 2011 property tax levy. If you follow the steps below and on the back of this notice, your estimated aid will be the same as the amount calculated by the Department of Revenue.

### REQUIRED INFORMATION:

2011 equalized value of exempt computers in your munc. (TID OUT)	\$ <u>445,801,400</u>
2011 equalized value of your municipality (TID OUT)	\$ <u>27,935,088,200</u>
2011 equalized value plus exempt computer value (TID OUT)	\$ <u>28,380,889,600</u>

### PROCEDURE TO CALCULATE EXEMPT COMPUTER AID:

Step 1: Finish your municipality's normal budget procedures and calculate a proposed property tax levy without consideration of any state exempt computer aid as a budget revenue.

Step 2: Divide this proposed property tax levy by the sum of your 2011 equalized value (TID OUT) plus your exempt computer value to calculate a mill rate. Please calculate this rate out to at least 8 decimal places.

Step 3: Multiply the rate from Step 2 by the value of your exempt computers. This is the estimated amount of your state exempt computer aid for your 2012 budget.

Step 4: Include this amount of computer aid as a revenue in your 2012 budget and recalculate your municipality's required property tax levy. Your required tax levy should equal the proposed levy from Step 1 above less your amount of estimated state aid for exempt computers.

If you have any questions about this notice, please call Sue Nelson at 608-266-8618.

Eileen Mallow Local Government Services Bureau Director 608 261-5360

EXEMPT COMPUTER AID WORKSHEET

(Step 2) Calculate the appropriate rate:

Your proposed property tax levy (before computer aid) \_\_\_\_\_

2011 adjusted value = 2011 equalized value plus  
exempt computer value. (TID OUT) 28,380,889,600

Rate. Divide tax levy by adjusted value. \_\_\_\_\_

(Step 3) Calculate amount of state aid for exempt computers:

Rate from step 2. \_\_\_\_\_

Value of exempt computers from your Oct. 7, 2011 notice. 445,801,400

Computer aid. Multiply rate times value of exempt  
computers. \_\_\_\_\_

(Step 4) Calculate amount of property tax levy:

Your proposed tax levy (from step 2) \_\_\_\_\_

Subtract computer aid (from step 3) \_\_\_\_\_

Required property tax levy \_\_\_\_\_