

Reply to Common Council File No. 030717

From DOA-Budget and Management Division

September 12, 2003

Ref: 03010()

Common Council File 030717 is a resolution requesting a variance from procedure detailed in Common Council Resolution No 881665 adopted December 20, 1988 (commonly known as the "Capital Guidelines" resolution). The variance would allow the transfer of prior-year special assessment appropriations into a 2003 capital budget assessable account.

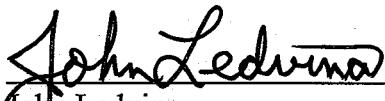
At the time the 2003 budget was requested and subsequently adopted, a special assessment funding component was not contemplated for the Expansion of Sewer Capacity Program (SW170030000) in the Capital Improvements Budget. A 2003 sewer expansion project has been identified that could utilize special assessment funding. Although unused special assessment appropriations exist in prior-year budgets, a 2003 specific appropriation budget account must be established to utilize them. This resolution would direct the appropriate City Officers to establish the needed account.

Common Council Resolution 030461 (adopted July 29, 2003) previously approved assessment levies and construction of assessable public improvement projects at various locations including:

- N. Fratney St. (Extended) – N. Commerce St. to E. Reservoir Ave. for new sanitary sewer. The assessable component will be \$5,200. The project number is SW170030101.
- E. Reservoir Ave. – N. Fratney St. (Extended) to E. Garfield Ave. for new sanitary sewer and new storm sewer. The assessable component will be \$53,000. The project number is SW170030102.

This sewer expansion project will facilitate condominium development in the area.

RECOMMENDATION: APPROVE RESOLUTION 030717 TO ESTABLISH A 2003 SPECIAL ASSESSMENT BUDGET APPROPRIATION ACCOUNT WITH THE AMOUNT OF \$1.00 FOR THE PURPOSE OF TRANSFERRING EXISTING UNUTILIZED PRIOR YEAR SPECIAL ASSESSMENT APPROPRIATIONS FORWARD TO 2003 TO BE APPLIED TO A CURRENT YEAR EXPANSION OF SEWER CAPACITY PROGRAM PROJECT.



John Ledvina
Capital Planning and Finance Specialist

JJL

Finance:030717sr.doc